



Municipal Budget Circular for the 2015/16 MTREF

This circular provides further guidance to municipalities and municipal entities for the preparation of their 2015/16 Budgets and Medium Term Revenue and Expenditure Framework (MTREF) taking into account NERSA's decision with regard to Eskom's application for further tariff increases.

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1. Budgeting for bulk electricity price increases

In the previous MFMA Budget Circular (i.e. Annexure D) no.75 National Treasury indicated that NERSA was in the process of analysing Eskom's application for selective re-opener of the MYPD3.

NERSA has announced on 29 June 2015 that Eskom's application has not been approved. Therefore the final bulk electricity tariff increases for the 2015/16 financial year is 12.20 per cent.

Contact



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Post Private Bag X115, Pretoria 0001
Phone 012 315 5009
Fax 012 395 6553
Website <http://www.treasury.gov.za/default.aspx>

JH Hattingh
Chief Director: Local Government Budget Analysis
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