

REFER TO WORD TEMPLATE

Annual Financial Statements

for

THABA CHWEU MUNICIPALITY

for the year ended 30 June: **2011**

Province:

Mpumalanga

AFS rounding:

R (i.e. only cents)

Contact Information:

Name of Municipal Manager:

Name of Chief Financial Officer:

Contact telephone number:

Contact e-mail address:

**Name of contact at provincial
treasury:**

Contact telephone number:

Contact e-mail address:

Name of relevant Auditor:

Contact telephone number:

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THABA CHWEU MUNICIPALITY
ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2011

General information

Members of the Council

Mayor
Speaker
Member of the Executive Committee
Member of the Executive Committee
Member
Member
(insert rows if necessary)

Acting Municipal Manager

Mr Billy Ralebipi

Acting Chief Financial Officer

Vacant

Grading of Local Authority

LOW CAPACITY

Auditors

Auditor-General

Bankers

ABSA

THABA CHWEU MUNICIPALITY
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General information (continued)

Registered Office:

Physical address:

Postal address:

Telephone number:

Fax number:

E-mail address:

THABA CHWEU MUNICIPALITY
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Approval of annual financial statements

I am responsible for the preparation of these annual financial statements, which are set out on pages x to x, in terms of Section 126(1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

I certify that the salaries, allowances and benefits of Councillors, loans made to Councillors, if any, and payments made to Councillors for loss of office, if any, as disclosed in note 28 of these annual financial statements are within the upper limits of the framework envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Provincial and Local Government's determination in accordance with this Act.

Municipal Manager:

DATE

THABA CHWEU MUNICIPALITY
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**THABA CHWEU MUNICIPALITY
STATEMENT OF FINANCIAL POSITION**

as at 30 June 2011

	Note	2011 R	2010 R
ASSETS			
Current assets			
Cash and cash equivalents	1	6 761 753	(31 567 808)
Trade and other receivables from exchange transactions	2	13 198 558	60 383 785
Other receivables from non-exchange transactions	3	128 509 769	4 015 013
Inventories	4	1 649 214	1 850 941
Investments	5	-	723 308
VAT receivable	11	78 904 608	4 557 012
Non-current assets			
Investments	6	7 626 368	6 684 766
Other non-current financial assets	4	-	-
Property, plant and equipment	7	115 437 166	110 810 961
Correction of error (illustrative purposes only)			
Total assets		352 087 436	157 457 978
LIABILITIES			
Current liabilities			
Trade and other payables from exchange transactions	8	53 594 973	44 780 608
Consumer deposits	9	3 457 985	3 163 096
VAT payable	10	88 494 801	-
Current provisions	12	-	-
Current portion of unspent conditional grants and receipts	12	5 177 558	138 620
Current portion of borrowings	13	1 722 826	1 458 200
Non-current liabilities			
Non-current borrowings	13	9 951 382	11 875 436
Non-current provisions	16	1 000 721	1 878 148
Total liabilities		163 400 246	63 294 108
Net assets		188 687 190	94 163 870
NET ASSETS			
Reserves		210 012 335	41 106 272
Accumulated surplus / (deficit)		(21 325 145)	53 057 598
Total net assets	-	188 687 190	94 163 870

THABA CHWEU MUNICIPALITY
STATEMENT OF FINANCIAL PERFORMANCE
for the year ending 30 June 2011

	Note	2011 R	2010 R
Revenue			
Property rates	17	75 646 146	9 075 940
Service charges	18	107 703 925	82 499 039
Rental of facilities and equipment	19	591 246	690 597
Interest earned - external investments	20	39 252	18 900 362
Interest earned - outstanding receivables	21	441 787	-
Fines		1 599 164	1 551 898
Dept Transport motor vehicle fee income and Licences and permits		18 086 526	-
Government grants and subsidies	22	87 614 162	76 896 390
Public contributions and donations	32	-	6 606 425
Other income	23	3 476 980	3 077 301
Total revenue		295 199 188	199 297 952
Expenses			
Employee related costs	24	70 294 075	64 932 051
Remuneration of councillors	25	4 539 763	3 719 494
Bad debts		44 010 025	-
Internal departmental service charges		30 629 213	-
Depreciation and amortisation expense	26	-	-
Repairs and maintenance		4 576 497	5 916 213
Finance costs	26	2 857 069	1 704 929
Bulk purchases	27	75 419 253	61 406 037
Contracted services and Dept Transport motor vehicle fee expenses	28	23 843 987	15 722 278
Grants and subsidies paid	29	16 798 112	34 264 508
General expenses	30	43 556 338	26 512 726
Total expenses		316 524 334	214 178 236
Gain / (loss) on sale of assets	31	-	-
(Impairment loss) / Reversal of impairment loss	32	-	-
Profit / (loss) on fair value adjustment	33	-	-
Inventories: (Write-down) / reversal of write-down to net realisable value	4	-	-
Surplus / (deficit) for the period		(21 325 145)	(14 880 284)

THABA CHWEU MUNICIPALITY

CASH FLOW STATEMENT

as at 30 June 2011

	Note	2011 R	2010 R
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts		272 036 518	242 426 997
Sales of goods and services		183 941 317	169 762 341
Grants		87 614 162	72 008 049
Interest received		481 039	656 607
Other receipts			
Payments		242 008 446	225 314 688
Employee costs		74 833 838	61 328 703
Suppliers		164 194 188	162 281 056
Interest paid		2 980 420	1 704 929
Net cash flows from operating activities	32	30 028 072	17 112 309
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets (PPE)		(4 626 204)	(14 919 058)
Increase in investments		(941 602)	(656 607)
Net cash flows from investing activities		(5 567 806)	(15 575 665)
CASH FLOWS FROM FINANCING ACTIVITIES			
Internal charges with sales not credited no cash flow		(39 720 613)	
Repayment of borrowings		(1 923 874)	(1 439 590)
Net cash flows from financing activities		(41 644 487)	(1 439 590)
Net increase / (decrease) in net cash and cash equivalents		(17 184 221)	97 054
Net cash and cash equivalents at beginning of period		23 945 974	1 765 637
Net cash and cash equivalents at end of period	33	6 761 754	1 862 691
Unreconciled cash book balances		NIL	(33 437 189)
Net cash and cash equivalents per general ledger		6 761 753	(31 574 498)

THABA CHWEU MUNICIPALITY
STATEMENT OF CHANGES IN NET ASSETS
as at 30 June 2011

Note	Revaluation Reserve	Other reserves	Total: Reserves	Accumulated Surplus/(Deficit)	Total: Net Assets
	R	R	R	R	R
Balance at 30 June 2009	5 251 996		5 251 996	91 719 941	96 971 937
Restated balance	5 251 996	-	5 251 996	91 719 941	96 971 937
Surplus / (deficit) on revaluation of property of property, plant and equipment					-
<i>Changes in accounting policy</i>	(5 251 996)	41 106 272	35 854 276	(35 854 276)	-
<i>Other items</i>				12 072 218	12 072 218
Net gains and losses not recognised in the statement of financial performance					-
Transfers to / from accumulated surplus/(deficit)		-	-	-	-
Surplus / (deficit) for the period				(14 880 284)	(14 880 284)
Balance at 30 June 2010	-	41 106 272	41 106 272	53 057 599	94 163 871
Correction of prior period error					-
Restated balance	-	41 106 272	41 106 272	53 057 599	94 163 871
Surplus / (deficit) on revaluation of property of property, plant and equipment					-
<i>Other reserves</i>		-	-	-	-
<i>Other items</i>				156 954 736	156 954 736
Net gains and losses not recognised in the statement of financial performance					-
Transfers to / from accumulated surplus/(deficit)		(41 106 272)	(41 106 272)		(41 106 272)
Surplus / (deficit) for the period				(21 325 145)	(21 325 145)
Balance at 30 June 2011	-	-	-	188 687 190	188 687 190

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

	Note	2011 R	2010 R
1 CASH AND CASH EQUIVALENTS			
Cash and cash equivalents consist of the following:			
Cash on hand		6 690	6 690
Cash at bank		6 755 063	1 856 001
Call deposits		-	-
unreconciled cash book balances (suspense accounts)		-	(33 437 189)
		6 761 753	(31 567 808)
The Municipality has the following bank accounts: -			
Current Account (Primary Bank Account)			
CONSOLIDATED ACCOUNTS			
ABSA BANK LYDENBURG BRANCH ACCT NO 1010002018			
ABSA BANK - SABIE BRANCH ACCT NO 4058264705			
Cash book balance at beginning of year		(31 574 498)	(33 296 956)
Cash book balance at end of year		6 755 063	(22 862 392)
Bank statement balance at beginning of year		1 856 001	1 292 663
Bank statement balance at end of year		6 755 063	1 754 197
Current Account (Other Account)			
ABSA BANK - SABIE BRANCH ACCT NO 4058264705			
CONSOLIDATED BANKRECON FOR BOTH SABIE AND LYDENBURG			
Cash book balance at beginning of year		-	(2 433 557)
Cash book balance at end of year		-	(8 712 106)
Bank statement balance at beginning of year		-	466 284
Bank statement balance at end of year		-	101 804
Savings Account			
FNB LYDENBURG ACCOUNT			
Cash book balance at beginning of year		194 270	-
Cash book balance at end of year		-	-
Bank statement balance at beginning of year		2 076 437	-
Bank statement balance at end of year		2 270 707	-
Cash on hand		6 690	6 690
Total cash and cash equivalents		6 761 753	(31 567 808)
Total bank overdraft		-	-

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

	Note	2011 R	2010 R
2 TRADE AND OTHER RECEIVABLES FROM EXCHANGE TRANSACTIONS			
<u>Trade receivables</u>	Gross Balances R	Provision for Doubtful Debts R	Net Balance R
as at 30 June 2011			
Service debtors			
Electricity	16 726 644	12 519 077	4 207 568
Water	24 847 840	18 597 395	6 250 445
Sewerage	7 493 244	5 608 327	1 884 917
Refuse	3 401 442	2 545 814	855 629
Total	52 469 171	39 270 612	13 198 558
Other receivables	-	-	-
Other receivables	-	-	-
Total Trade and other receivables	52 469 171	39 270 612	13 198 558
as at 30 June 2010			
Service debtors			
Electricity	9 348 834	(5 940 787)	3 408 047
Water	29 037 641	(12 185 728)	16 851 913
Sewerage	15 040 713	(7 268 867)	7 771 846
Refuse	10 777 662	(5 300 663)	5 476 999
Total	64 204 850	(30 696 045)	33 508 805
Other receivables	40 650 728	(13 775 748)	26 874 980
Other receivables rates	40 650 728	(13 775 748)	26 874 980
Total Trade and other receivables	104 855 578	(44 471 793)	60 383 785
Electricity, Water and Sewerage: Ageing			
Current (0 – 30 days)		6 974 394	4 480 856
31 - 60 Days		(110 889)	2 027 651
61 - 90 Days		6 335 054	6 325 394
91 - 120 Days		-	3 445 994
121 - 365 Days		-	47 924 953
Total		13 198 558	64 204 848
Summary of Debtors by Customer Classification	Consumers	Industrial / Commercial	National and Provincial Government
	R	R	R
as at 30 June 2011			
Current (0 – 30 days)	4 405 149	2 269 341.98	189 013.48
31 - 60 Days	4 105 486	2 140 233.82	89 334.08
61 - 90 Days	2 923 307	1 445 743.92	79 671.42
91 - 120 Days	3 302 911	1 714 587.06	63 175.03
121 - 365 Days	2 499 296	901 051.61	69 885.10
+ 365 Days	7 627 612	17 467 556.37	1 175 815.51
Sub-total	24 863 761	25 938 515	1 666 895
Less: Provision for doubtful debts			
Total debtors by customer classification	24 863 761	25 938 515	1 666 895
as at 30 June 2010			
Current (0 – 30 days)	6 601 524	3 213 434	
31 - 60 Days	2 987 283	2 937 352	
61 - 90 Days	9 319 032	1 023 249	
91 - 120 Days	5 076 890	3 090 275	
121 - 365 Days	70 605 537		
+ 365 Days			
Sub-total	94 590 266	10 264 310	-
Less: Provision for doubtful debts	(44 471 793)		
Total debtors by customer classification	50 118 473	10 264 310	-

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

	Note	2011 R	2010 R
2 Reconciliation of the doubtful debt provision			
Balance at beginning of the year		44 471 793	44 471 793
Contributions to provision additional		39 270 612	-
Doubtful debts written off against provision	44 008 025	4 737 413	-
Balance at end of year		88 479 818	44 471 793

Trade and other receivables past due but not impaired			
Trade and other receivables which are less than 12 months past due are not considered to be impaired. At 30 June 20x1, R - (20x0: R -) were past due but not impaired.		-	24 620 010
Trade and other receivables impaired			
As of 30 June 2011, assessment rates of R 25 344 899.33 were impaired and provided for. The amount of the provision was R 49 209 206 as of 30 June 20x11 (2010: R 44 474 793). The ageing of these receivables is as follows:			
Over 12 months		128 509 769	79 673 888
The fair value of trade and other receivables approximates their carrying amounts.			

3 OTHER RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS			
Parked debtors		82 501 558	-
Rates and other taxes		36 890 823	-
Tennis club		370 374	-
Prior year sundry		269 168	-
Other debtors		8 477 845	4 015 013
Total Other Debtors		128 509 769	4 015 013

4 INVENTORIES			
Opening balance of inventories:		1 850 941	2 806 173
Prior year correction		226 889	-
Consumable stores - at cost		2 077 830	2 806 173
Additions:			
Consumable stores		1 062 590	4 558 562
Issued (expensed):			
Consumable stores		1 491 207	5 513 794
Write-down / (reversal of write-down) to Net Replacement Value (NRV) or Net Replacement Cost (NRC):			
Consumable stores		-	-
Closing balance of inventories:		1 649 214	1 850 941

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note	2011 R	2010 R
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5 INVESTMENTS

Other investments	723 308	723 308
	-	-

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note	2011	2010
	R	R

6 INVESTMENTS

Financial Instruments

Fixed Deposits	-	-
Listed Investments	6 640 297	783 278
Other Investments	986 071	5 901 489
	7 626 368	6 684 767

Pledged Investments

Included in the investments is an amount of R6 640 297 (2010: R5 901 489) that represents an initial deposit of R845 000 which was invested with the Public Investment Commissioners in 1993 as a loan redemption fund and stand as security for the repayments of the local stock loan No E30, R8 910 000 which will mature in 2014.

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note	2011 R	2010 R
8	TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS	
Trade creditors	49 656 202	44 780 608
Payments received in advance	-	-
Retentions	-	-
Staff leave accrual	1 000 721	-
Accrued interest	-	-
Other creditors (Unallocated deposits)	2 938 050	-
Total creditors	<u><u>53 594 973</u></u>	<u><u>44 780 608</u></u>
The fair value of trade and other payables approximates their carrying amounts.		
9	CONSUMER DEPOSITS	
Electricity and Water	3 457 985	3 163 096
Total consumer deposits	<u><u>3 457 985</u></u>	<u><u>3 163 096</u></u>
10	VAT PAYABLE	
VAT payable	<u>88 494 801</u>	-
VAT is payable on the receipts basis. VAT is paid over to SARS only once payment is received from debtors.		
11	VAT RECEIVABLE	
VAT receivable	<u>78 904 608</u>	4 557 012
	<u>78 904 608</u>	<u>4 557 012</u>
VAT is payable on the receipts basis. VAT is paid over to SARS only once payment is received from debtors.		

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

	Note	2011 R	2010 R
12	UNSPENT CONDITIONAL GRANTS AND RECEIPTS		
12.1	Unspent Conditional Grants from other spheres of Government		
	MIG Grants	3 966 335	
12.2	Other Unspent Conditional Grants and Receipts		
	Department of Local and provincial Government	80 000	
	MSIG grants	131 223	
	FMG grants	1 000 000	
	Total Unspent Conditional Grants and Receipts	5 177 558	-
	Non-current unspent conditional grants and receipts	-	-
	Current portion of unspent conditional grants and receipts	5 177 558	138 620

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note	2011 R	2010 R
13 BORROWINGS		
Local Registered Stock Loans	-	-
Annuity Loans	-	-
Government Loans : Other	-	-
Other borrowings	-	-
	-	-
Less : Current portion transferred to current liabilities	11 674 208	13 333 636
Local Registered Stock Loans	1 362 967	1 012 091
Annuity Loans	1 401 241	3 411 545
Other borrowings	8 910 000	8 910 000
less : current portion transferre to current liabilities	(1 722 826)	(1 458 200)
local registered stock loans	(1 212 495)	(1 012 091)
annuity loans	(510 331)	(446 109)
Total borrowings	9 951 382	11 875 436
Refer to Appendix A for more detail on borrowings.		

[App A'IA1](#)

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

	Note	2011 R	2010 R
16 NON-CURRENT PROVISIONS			
Provision for rehabilitation of landfill sites		3	-
Provision for leave		100 721	1 878 148
Total Non-Current Provisions		100 724	1 878 148
The provision for rehabilitation of landfill sites relates to the legal obligation to rehabilitate landfill sites used for waste disposal. It is calculated as the present value of the future obligation.			
The movement in the non-current provision is reconciled as follows: -			
Provision for rehabilitation of landfill sites:			
Balance at the beginning of year		-	-
Contributions to provision		3	-
Expenditure incurred		-	-
Increase in provision due to discounting		-	-
Transfer to current provisions		-	-
Balance at the end of year		3	-
Provision for leave			
Balance at the beginning of year		1 878 148	1 912 172
Contributions to provision		529 780	-
Expenditure incurred		(1 407 207)	(34 024)
Increase in provision due to discounting		-	-
Transfer to current provisions		-	-
Balance at the end of year		1 000 721	1 878 148

17 PROPERTY RATES			
Actual			
Residential		54 688 351	9 075 940
Commercial		9 141 975	-
Light Industries		597 951	-
Heavy Industries		8 598 589	-
State		2 619 279	-
Total property rates		75 646 146	9 075 940
Property rates - penalties imposed and collection charges		-	-
Total		75 646 146	9 075 940

Summary valuations of assessment rates

Rates	Stand Value	Stand Size	agri xempt stand	Exempt imp
	3 213 500.00	279 208.00	0.00	0.00
ADC1	12 210 000.00	19 944.00	0.00	0.00
AGR1	10 468 000.00	10 652 183.19	0.00	0.00
BON1	3 412 215 886.00	5 167 618 012.95	0.00	0.00
BUS1	631 995 350.00	17 224 085.34	748 900.00	1 008 000.00
CEC1	5 000.00	522.00	0.00	0.00
CHU1	69 645 700.00	5 390 099.00	2 932 300.00	7 302 400.00
HCI1	13 032 000.00	34 533.00	150 000.00	0.00
IND1	319 257 850.00	6 225 282.00	1 070 000.00	0.00
INS1	73 961 000.00	528 889.00	62 000.00	104 000.00
MUN1	97 558 640.00	10 290 605.09	1 014 100.00	6 349 400.00
MUS1	350 000.00	39 311.00	0.00	0.00
NRL1	0.00	30 623.00	0.00	0.00
PSI1	9 201 900.00	1 268 301.00	71 800.00	0.00
RER1	312 000.00	6 717.00	0.00	0.00
RES1	3 542 592 980.00	181 729 174.80	12 778 690.00	4 310 800.00
SOP1	91 185 900.00	138 895 061.00	31 600.00	0.00
SPO1	2 000 000.00	5 603 862.00	0.00	0.00
Total	8 431 382 283.00	5 558 404 542.36	18 890 891.00	19 074 600.00

Valuations on land and buildings are performed every four years. The last valuation came into effect on 1 July 2008. Interim valuations are processed on a quarterly basis to take into account changes in individual property values due to alterations.

A general rate of Rx (20X0) is applied to property valuations to determine assessment rates. Rebates of x% are granted to residential and state property owners. Rates are levied on an annual basis on property owners.

Rates are levied on an annual basis with the final date of payment being 30 November 2011 (2010: 30 November). Interest at market related % per annum is levied on outstanding rates.

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

	Note	2011 R	2010 R
18 SERVICE CHARGES			
Sale of electricity		80 962 158	48 155 626
Sale of water		9 408 301	17 988 887
Refuse removal		8 766 424	7 682 430
Sewerage and sanitation charges		8 567 042	8 672 096
Total Service Charges		107 703 925	82 499 039
ELECTRICITY - AGRICULTURE		-7 035.08	
ELECTRICITY - INDUSTRIAL		-25 188 460.68	
BASIC CHARGE - INDUSTRIAL		-4 834 771.43	
ELECTRICITY - RES FOR COMMERCIAL		-18 211.62	
ELECTRICITY - PRE-PAID		-20 919 833.52	
ELECTRICITY - DEPARTMENTAL		-2 802 957.69	
BASIC CHARGE - DEPARTMENTAL		-27 190 887.65	
		-80 962 157.67	
19 RENTAL OF FACILITIES AND EQUIPMENT			
Rental of facilities		591 246	690 957
Rental of equipment		-	-
Other rentals		-	-
Total rentals		591 246	690 957
20 INTEREST EARNED - EXTERNAL INVESTMENTS			
Bank		39 252	18 900 362
Financial assets			
Other			
Total interest		39 252	18 900 362
21 INTEREST EARNED - OUTSTANDING RECEIVABLES			
Debtors age analysis			-
Total interest		441 787	-
22 GOVERNMENT GRANTS AND SUBSIDIES			
Equitable share		76 281 639	43 766 279
MIG Grant		11 097 615	31 783 731
Other Government Grants and Subsidies		234 908	1 346 380
Total Government Grant and Subsidies		87 614 162	76 896 390
22.1 Equitable Share			
In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent community members.			
22.2 MIG Grant			
Balance unspent at beginning of year		-	-
Current year receipts		15 063 950	19 122 000
Conditions met - transferred to revenue		(11 097 615)	(19 122 000)
Conditions still to be met - remain liabilities		3 966 335	-
22.3 Other Government Grants and Subsidies			
Balance unspent at beginning of year		138 620	
Current year receipts		87 614 162	1 485 000
Conditions met - transferred to revenue		(82 575 224)	(1 346 380)
Conditions still to be met - remain liabilities (see note 21)		5 177 558	138 620

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note	2011 R	2010 R	
23 OTHER INCOME, PUBLIC CONTRIBUTIONS AND DONATIONS			
23.1 Other income			
Other income	3 476 980	-	
Recovery of unauthorised, irregular, fruitless and wasteful expenditure (Note 50)	-	-	
Total Other Income	3 476 980	-	
23.2 Public contributions and donations			
Public contributions - Conditional			
Public contributions - Unconditional	-	3 077 301	
Donations	-	-	
Total public contributions and donations	-	3 077 301	
24 EMPLOYEE RELATED COSTS	71 546 357	71 806 572	
Employee related costs - Salaries and Wages	43 569 441	41 716 710	
Employee related costs - Contributions for UIF, pensions and medical aids	12 802 005	11 327 411	
Travel, motor car, accommodation, subsistence and other allowances	-	5 171 508	
Housing benefits and allowances	328 564	-	
Overtime payments	5 053 980	4 558 224	
Performance and other bonuses	3 327 062	3 146 337	
Long-service awards	-	-	
Other employee related costs	5 213 023	2 731 355	
Employee Related Costs	70 294 075	68 651 545	
Remuneration of the Municipal Manager			
Annual Remuneration	482 379	422 825	
Performance- and other bonuses	-	-	
Travel, motor car, accommodation, subsistence and other allowances	205 855	298 514	
Contributions to UIF, Medical and Pension Funds	749	23 848	
Total	688 982	745 187	
Remuneration of the Chief Finance Officer			
Annual Remuneration	-	415 760	
Performance- and other bonuses	-	-	
Travel, motor car, accommodation, subsistence and other allowances	-	256 838	
Contributions to UIF, Medical and Pension Funds	-	-	
Total	-	672 598	
CFO remuneration paid by Ehlanzeni District Municipality			
Remuneration of Individual Executive Directors	Technical Services	Corporate Services	Community Services
	R	R	R
2011			
Annual Remuneration	Vacant	-	403 288
Performance- and other bonuses	Vacant	-	-
Travel, motor car, accommodation, subsistence and other allowances	Vacant	-	141 111
Contributions to UIF, Medical and Pension Funds	Vacant	-	18 901
Total	-	-	563 300
Manager Corporate remuneration paid by Ehlanzeni District Municipality			
	Technical Services	Corporate Services	Community Services
	R	R	R
2010			
Annual Remuneration	419 000	261 000	372 000
Performance- and other bonuses	60 312	60 312	-
Travel, motor car, accommodation, subsistence and other allowances	174 139	222 003	139 800
Contributions to UIF, Medical and Pension Funds	13 500	15 176	-
Total	666 951	558 491	511 800

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

	Note	2011 R	2010 R
25 REMUNERATION OF COUNCILLORS			
Executive Mayor	Vacant		-
Speaker	Acting ad hoc executive		
Executive Committee Members	Under administration	2 255 317	
Councillors		3 063 911	383 614
Councillors' pension and medical aid contributions		206 153	1 080 563
Councillors' allowances		1 269 699	-
Total Councillors' Remuneration		4 539 763	3 719 494
In-kind Benefits			
<p>The Executive Mayor, Deputy Executive Mayor, Speaker and Executive Committee Members are full-time. Each is provided with an office and secretarial support at the cost of the Council.</p> <p>The Executive Mayor is entitled to stay at the mayoral residence owned by the Council at no cost. The Executive Mayor has use of the Council owned vehicle for official duties. The Executive Mayor has 2 full-time bodyguards.</p>			
26 FINANCE COSTS			
Borrowings		2 857 069	1 702 929
Consumer deposits		-	-
Bank overdrafts		-	-
Total Finance Costs		2 857 069	1 702 929
27 BULK PURCHASES			
Electricity		75 419 253	61 406 037
Water		-	-
Total Bulk Purchases		75 419 253	61 406 037
28 CONTRACTED SERVICES			
Dept Transport Licence Expenditure agreement portion		14 207 940	-
Contracted services for: Information Technology		9 127 156	2 308 388
Contracted services for: Specialized services		334 035	3 746 806
Contracted services for: Other services		168 172	9 667 084
		23 837 303	15 722 278
29 GRANTS AND SUBSIDIES PAID			
Grant/subsidy towards indigent policy		16 798 112	34 264 508
		16 798 112	34 264 508

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note	2011 R	2010 R
30 GENERAL EXPENSES		
Included in general expenses are the following:-		
Advertising	120	-
Audit fees	2 122 846	1 442 079
Bank charges	479 869	-
Cleaning	183 914	-
Conferences and delegations	51 650	-
Consulting fees	9 787 967	-
Entertainment	135 492	70 773
Fuel and oil	1 583 947	-
Insurance	3 955 553	324 909
Legal expenses	1 204 013	2 422 601
Levies paid	47 037	-
Postage	163 013	-
Printing and stationery	952 271	510 375
Professional fees	371 533	-
Rental of buildings	168 668	-
Other rentals	46 497	1 363 190
Security costs	4 835 927	1 270 383
Skills development levies	655 079	402 491
Stocks and material	30 486	-
Subscription & publication	182 348	-
Telephone cost	1 200 649	649 286
Training	210 728	324 746
Travel and subsistence	906 676	912 449
Uniforms & overalls	2 557	-
Valuation costs	126 340	128 517
Other	14 151 158	16 690 927
	43 556 338	26 512 726

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note

2011
R

2010
R

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note	2011 R	2010 R
32 CASH GENERATED BY OPERATIONS		
Surplus/(deficit) for the year	(21 325 145)	(14 880 284)
Contribution to provisions - current	39 270 612	
Finance costs	-	1 704 929
Operating surplus before working capital changes:	17 945 467	(13 175 355)
(Increase)/decrease in inventories	(201 727)	955 232
(Increase)/decrease in trade receivables	(47 185 227)	(30 514 325)
(Increase)/decrease in other receivables	124 494 756	14 702 555
(Increase)/decrease in VAT receivable	(74 347 596)	(4 557 012)
Increase/(decrease) in conditional grants and receipts	10 717 772	23 264 229
Increase/(decrease) in trade payables	8 814 365	35 289 462
Increase/(decrease) in consumer deposits	294 889	150 006
Increase/(decrease) in VAT payable	88 494 801	(2 277 609)
Cash generated by/(utilised in) operations	129 027 500	23 837 183
33 CASH AND CASH EQUIVALENTS		
Cash and cash equivalents included in the cash flow statement comprise the following:		
Bank balances and cash	6 761 753	(31 567 808)
Bank overdrafts	-	-
Net cash and cash equivalents (net of bank overdrafts)	6 761 753	(31 567 808)
34 UTILISATION OF LONG-TERM LIABILITIES RECONCILIATION		
Long-term liabilities	Notes 15-61/A135	11 674 388
Used to finance property, plant and equipment – at cost		13 333 636
Sub- total		
Cash set aside for the repayment of long-term liabilities		
Cash invested for repayment of long-term liabilities	11 674 388	13 333 636
Long-term liabilities have been utilised in accordance with the Municipal Finance Management Act. Sufficient cash has been set aside to ensure that long-term liabilities can be repaid on redemption date.		

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note

2011
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THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note

2011
R

2010
R

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note	2011 R	2010 R
35 Audit fees		
Opening balance	829 404	-
Current year audit fee	2 263 522	2 271 483
Amount paid - current year	(2 122 846)	(1 442 079)
Amount paid - previous years		
Balance unpaid (included in payables)	970 080	829 404

39 VAT
VAT input receivables and VAT output payables are shown in note 18. All VAT returns have been submitted by the due date throughout the year.

40 PAYE and UIF		
Opening balance		
Current year payroll deductions		7 672 399
Amount paid - current year		(6 397 380)
Amount paid - previous years		
Balance unpaid (included in payables)	-	1 275 019

41 Pension and Medical Aid Deductions		
Opening balance		
Current year payroll deductions and Council Contributions		17 913 402
Amount paid - current year		16 995 088
Amount paid - previous years		
Balance unpaid (included in payables)	-	34 908 490
The balance represents pension and medical aid contributions deducted from employees in the <u>June 20X2</u> payroll as well as Council's contributions to pension and medical aid funds. These amounts were paid during <u>July 20X2</u> .		

42 Councillor's arrear consumer accounts			
The following Councillors had arrear accounts outstanding for more than 90 days as at: -	Total	Outstanding less than 90 days	Outstanding more than 90 days
	R	R	R
as at 30 June 2011			
VE Bates	17 826		17 826
MM Marobela	951		951
JB Nkosi	18 312		18 312
MT Mashego	507		507
FJC Rousseau	2 621		2 621
J Aucamp	6 029		6 029
PP Chaima	3 308		3 308
LJ Matsane	1 133		1 133
NS Sambo	221		221
PJ De Wit	4 459		4 459
Total Councillor Arrear Consumer Accounts	55 367	-	55 367
as at 30 June 2010			
SJ Segokane	3 166		3 166
P Mahlangu	1 796		1 796
J Aucamp	7 656		7 656
PP Chima	17 948		17 948
SA Banda	3 700		3 700
NS Sambo	232		232
EN Mashego	582		582
M Mkhabela	3 320		3 320
PJ de Wit	36 778		36 778
HS Boshoff	800		800
FJC Rousseau	2 754		2 754
Total Councillor Arrear Consumer Accounts	78 732	-	78 732

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note

2011
R

2010
R

43	CAPITAL COMMITMENTS		
43.1	Commitments in respect of capital expenditure		
	- Approved and contracted for	-	17 800 000
	Infrastructure	17 800 000	17 800 000
	- Approved but not yet contracted for	-	3 282 400
	Infrastructure	3 282 400	3 282 400
	Total	-	21 082 400
	This expenditure will be financed from:		
	- Government Grants		21 082 400
		-	21 082 400

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

	Note	2011 R	2010 R
45	CONTINGENT LIABILITY		
45.1	Claim for damages	Nil	Nil
45.2	Performance bonus dispute – Legal fees	Nil	Nil
45.3	CONTINGENT ASSET	Nil	Nil
45.4	IN-KIND DONATIONS AND ASSISTANCE	Nil	Nil

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note

2011
R

2010
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THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note

2011
R

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R

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

Note

2011
R

2010
R

46 COMPARISON WITH THE BUDGET

The comparison of the Municipality's actual financial performance with that budgeted is set out in Annexures E(1) and E(2)

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

7 PROPERTY, PLANT AND EQUIPMENT

11.1 Reconciliation of Carrying Value

	Land	Buildings	Infrastructure	Community	Heritage	Other Assets	Finance lease assets	Total
	R	R	R	R	R	R	R	R
as at 1 July 2010	69 877	12 975 360	84 994 882	45 691	-	12 725 149	-	110 810 959
Cost/Revaluation	349 389	21 883 921	117 701 705	272 091	-	30 701 727	-	170 908 833
Correction of error (note 48)								-
Change in accounting policy (note 47)								-
Accumulated depreciation and impairment losses	(279 512)	(8 908 561)	(32 706 823)	(226 400)	-	(17 976 578)	-	(60 097 874)
Acquisitions	-	(21 883 921)	(71 179 175)	-	-	(1 595 312)	-	(94 658 408)
Capital under Construction	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Carrying value of disposals	-	-	-	-	-	-	-	-
Cost/Revaluation	-	-	-	-	-	-	-	-
Accumulated depreciation and impairment losses	-	-	-	-	-	-	-	-
Impairment loss/Reversal of impairment loss	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Other movements*	-	-	-	-	-	-	-	-
as at 30 June 2011	-	-	-	-	-	-	-	-
Cost/Revaluation	-	-	-	-	-	-	-	-
Accumulated depreciation and impairment losses	-	-	-	-	-	-	-	-

*Other movements consist of

Refer to Appendix B for more detail on property, plant and equipment

[App B!A1](#)

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2010

11.1 Reconciliation of Carrying Value

	Land	Buildings	Infrastructure	Community	Heritage	Other Assets	Finance lease assets	Total
	R	R	R	R	R	R	R	R
as at 1 July 2009	349 389	21 581 501	84 992 897	272 091	-	30 701 727	-	137 897 605
Cost/Revaluation	349 389	21 581 501	84 992 897	272 091	-	30 701 727	-	137 897 605
Correction of error (note 48)								-
Change in accounting policy (note 47)								-
Accumulated depreciation and impairment losses	-	-	-	-	-	-	-	-
Acquisitions	-	-	-	-	-	-	-	-
Capital under Construction	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Carrying value of disposals	-	-	-	-	-	-	-	-
Cost/Revaluation	-	-	-	-	-	-	-	-
Accumulated depreciation and impairment losses	-	-	-	-	-	-	-	-
Impairment loss/Reversal of impairment loss	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
*Other movements	-	-	-	-	-	-	-	-
as at 30 June 2010	-	-	-	-	-	-	-	-
Cost/Revaluation	-	-	-	-	-	-	-	-
Accumulated depreciation and impairment losses	-	-	-	-	-	-	-	-

*Other movements consist of

Refer to Appendix B for more detail on property, plant and equipment

[App B!A1](#)

THABA CHWEU MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

	Note	2011 R	2010 R
11.2 Property, plant and equipment pledged as security			
No fixed assets were pledged as security for any loan			
11.3 Capitalised expenditure			
None		-	-
		-	-
11.4 Compensation received for losses on property, plant and equipment – included in operating surplus			
None		-	-
		-	-
11.5 Details of valuation			
<p>The effective date of the revaluations was x. Revaluations were performed by an independent valuer, Mr Botha [specify qualifications], of Messrs Botha and Rudd. Botha and Rudd are not connected to the entity. Land and buildings are re-valued independently every x years.</p> <p>The valuation was performed using the discounted cash flow approach (other, describe, e.g. recent arms length transaction), and the following assumptions were used: Discount rate Other Other These assumptions are based on current market conditions.</p> <p>The carrying value of the revalued assets under the cost model would have been:</p>			
Asset 1			
Asset 2			
Asset 3			
		-	-
11.6 Other information			
<p>Carrying value of idle property, plant and equipment Fully depreciated property, plant and equipment still in use Property, plant and equipment retired from active use, but not classified as held for sale Fair value of property, plant and equipment carried at cost</p>			
		-	-
		-	-

11.7 Details of property

Property X

Terms and conditions

Purchase price: date

Additions since purchase

Capitalised expenditure

- -

Property Y

Terms and conditions

Purchase price: date

Additions since purchase

Capitalised expenditure

- -

THABA CHWEU MUNICIPALITY
APPENDIX A
SCHEDULE OF EXTERNAL LOANS
as at 30 June 2011

EXTERNAL LOANS	Loan number	Redeemable Date	Balance at 30 June 2010	Received during the period	Redeemed / written off during the period	Balance at 30 June 2011	Carrying Value of Property, Plant & Equipment	Other Costs in accordance with MFMA
			R	R	R	R	R	R
LONG-TERM LOANS								
Local registered stock	E30	2 014	8 910 000	-		8 910 000	No Specific assets	
Stock Loan @ x% 2								
Stock Loan @ x% 3								
Stock Loan @ x% 4								
Stock Loan @ x% 5								
Stock Loan @ x% 6								
Stock Loan @ x% 7								
Stock Loan @ x% 8								
Total long-term loans			8 910 000			8 910 000		
ANNUITY LOAN								
Annuity loans (INCA)	2 151	2 013	1 809 076			1 809 076	No Specific assets	
Annuity loans (DBSA)	61 000 024	2 012	2 614 560			2 614 560	No Specific assets	
Sanlam @ x%								
GOVERNMENT LOANS								
- Other @ x%								
Total Government Loans								
TOTAL EXTERNAL LOANS			13 333 636			13 333 636		

THABA CHWEU MUNICIPALITY
APPENDIX B
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT
as at 30 June 2011

	Cost / Revaluation					Accumulated Depreciation					Transfers	Other movements
	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Impairment loss/Reversal of impairment loss	Closing Balance		
	R	R	R	R	R	R	R	R	R	R		
Land												
Land	-	-	-	-	-	-	-	-	-	-	-	-
Landfill Sites	349 389	-	-	-	-	-	-	-	-	-	-	-
Quarries	-	-	-	-	-	-	-	-	-	-	-	-
	349 389	-	-	-	-	-	-	-	-	-	-	-
Buildings	21 883 921	(21 883 921)	-	-	-	-	-	-	-	-	-	-
Infrastructure												
Drains	-	-	-	-	-	-	-	-	-	-	-	-
Roads	46 088 936	(46 088 936)	-	-	-	-	-	-	-	-	-	-
Sewerage Mains & Purification	22 299 209	-	-	-	-	-	-	-	-	-	-	-
Electricity Mains	24 223 322	-	-	-	-	-	-	-	-	-	-	-
Electricity Peak Load Equip	-	-	-	-	-	-	-	-	-	-	-	-
Water Mains & Purification	25 090 239	(25 090 239)	-	-	-	-	-	-	-	-	-	-
Reservoirs – Water	-	-	-	-	-	-	-	-	-	-	-	-
Water Meters	-	-	-	-	-	-	-	-	-	-	-	-
Storm Water	-	-	-	-	-	-	-	-	-	-	-	-
Under construction	-	-	-	-	-	-	-	-	-	-	-	-
	117 701 706	(71 179 175)	-	-	-	-	-	-	-	-	-	-
Community Assets												
Parks & Gardens	-	-	-	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Grounds	272 091	-	-	-	-	-	-	-	-	-	-	-
Civic Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Stadiums	-	-	-	-	-	-	-	-	-	-	-	-
Halls	-	-	-	-	-	-	-	-	-	-	-	-
Theatre	-	-	-	-	-	-	-	-	-	-	-	-
Swimming Pools	-	-	-	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	-	-	-	-
	272 091	-	-	-	-	-	-	-	-	-	-	-
Heritage Assets												
Historical Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Paintings & Artifacts	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total carried forward	140 207 107	(93 063 096)	-	-	-	-	-	-	-	-	-	-

THABA CHWEU MUNICIPALITY
APPENDIX B
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT
as at 30 June 2011

	Cost / Revaluation					Accumulated Depreciation					Transfers	Other movements
	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Impairment loss/Reversal of impairment loss	Closing Balance		
	R	R	R	R	R	R	R	R	R	R	R	R
Total brought forward	140 207 107	(93 063 096)	-	-	-	-	-	-	-	-	-	-
Other Assets												
Office Equipment	220 664	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	385 309	(385 309)	-	-	-	-	-	-	-	-	-	-
Bins and Containers	900 445	-	-	-	-	-	-	-	-	-	-	-
Emergency Equipment	3 963 049	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles	1 210 003	(1 210 003)	-	-	-	-	-	-	-	-	-	-
Fire engines	24 022 258	-	-	-	-	-	-	-	-	-	-	-
Refuse tankers	-	-	-	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Computer Software (part of computer equipment)	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
	30 701 728	(1 595 312)	-	-	-	-	-	-	-	-	-	-
Finance Lease Assets												
Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total	170 908 835	(94 658 408)	-	-	-	-	-	-	-	-	-	-

THABA CHWEU MUNICIPALITY
APPENDIX B
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT
as at 30 June 2010

	Cost / Revaluation					Accumulated Depreciation					Transfers	Other movements
	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Impairment loss/Reversal of impairment loss	Closing Balance		
	R	R	R	R	R	R	R	R	R	R		
Land												
Land		-	-	-	-		-	-	-	-	-	-
Landfill Sites	349 389	-	-	-	-		-	-	-	-	-	-
Quarries		-	-	-	-		-	-	-	-	-	-
	349 389	-	-	-	-		-	-	-	-	-	-
Buildings	21 581 501	-	-	-	-		-	-	-	-	-	-
Infrastructure												
Drains		-	-	-	-		-	-	-	-	-	-
Roads	27 032 203	-	-	-	-		-	-	-	-	-	-
Sewerage Mains & Purification	22 299 209	-	-	-	-		-	-	-	-	-	-
Electricity Mains	15 873 343	-	-	-	-		-	-	-	-	-	-
Electricity Peak Load Equip		-	-	-	-		-	-	-	-	-	-
Water Mains & Purification	19 788 142	-	-	-	-		-	-	-	-	-	-
Reservoirs – Water		-	-	-	-		-	-	-	-	-	-
Water Meters		-	-	-	-		-	-	-	-	-	-
Storm Water		-	-	-	-		-	-	-	-	-	-
Under construction		-	-	-	-		-	-	-	-	-	-
	84 992 897	-	-	-	-		-	-	-	-	-	-
Community Assets												
Parks & Gardens		-	-	-	-		-	-	-	-	-	-
Libraries		-	-	-	-		-	-	-	-	-	-
Recreation Grounds	272 091	-	-	-	-		-	-	-	-	-	-
Civic Buildings		-	-	-	-		-	-	-	-	-	-
Stadiums		-	-	-	-		-	-	-	-	-	-
Halls		-	-	-	-		-	-	-	-	-	-
Theatre		-	-	-	-		-	-	-	-	-	-
Swimming Pools		-	-	-	-		-	-	-	-	-	-
Cemeteries		-	-	-	-		-	-	-	-	-	-
	272 091	-	-	-	-		-	-	-	-	-	-
Heritage Assets												
Historical Buildings		-	-	-	-		-	-	-	-	-	-
Paintings & Artifacts		-	-	-	-		-	-	-	-	-	-
	-	-	-	-	-		-	-	-	-	-	-
Total carried forward	107 195 878	-	-	-	-		-	-	-	-	-	-

THABA CHWEU MUNICIPALITY
APPENDIX B
ANALYSIS OF PROPERTY PLANT AND EQUIPMENT
as at 30 June 2010

	Cost / Revaluation					Accumulated Depreciation					Transfers	Other movements
	Opening Balance	Additions	Disposals	Under Construction	Closing Balance	Opening Balance	Depreciation	Disposals	Impairment loss/Reversal of impairment loss	Closing Balance		
	R	R	R	R	R	R	R	R	R	R	R	R
Total brought forward	107 195 878	-	-	-	-	-	-	-	-	-	-	-
Other Assets												
Office Equipment	220 664	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	349 339	-	-	-	-	-	-	-	-	-	-	-
Bins and Containers	900 445	-	-	-	-	-	-	-	-	-	-	-
Emergency Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles	3 963 049	-	-	-	-	-	-	-	-	-	-	-
Fire engines	-	-	-	-	-	-	-	-	-	-	-	-
Refuse tankers	-	-	-	-	-	-	-	-	-	-	-	-
Computer Equipment	1 203 808	-	-	-	-	-	-	-	-	-	-	-
Computer Software (part of computer equipment)	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	24 022 258	-	-	-	-	-	-	-	-	-	-	-
	30 659 563	-	-	-	-	-	-	-	-	-	-	-
Finance Lease Assets												
Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total	137 855 441	-	-	-	-	-	-	-	-	-	-	-

THABA CHWEU MUNICIPALITY
APPENDIX C
SEGMENTAL ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT
as at 30 June 2011

	Cost / Revaluation					Accumulated Depreciation				Carrying value
	Opening Balance	Additions	Under Construction	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
	R	R	R	R	R	R	R	R	R	
Executive & Council	16 867 712									
Finance & Admin	10 110 372									
Planning & Development	302 758									
Health	670 920									
Community & Social Services	4 279 666									
Public Safety	1 537 574									
Sport & Recreation	398 430									
Environmental Protection										
Waste Management	24 373 285									
Road Transport	52 266 353									
Water	25 136 831									
Electricity	25 866 584									
Other	9 098 350									
Total	170 908 835	-	-	-	-	-	-	-	-	-

THABA CHWEU MUNICIPALITY
APPENDIX D
SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE
for the year ended 30 June 2011

2010				2011		
Actual Income	Actual Expenditure	Surplus / (Deficit)		Actual Income	Actual Expenditure	Surplus / (Deficit)
R	R	R		R	R	R
N/A	N/A	N/A	Executive & Council	76 340 150	25 033 444	51 306 706
N/A	N/A	N/A	Corporate Services	1 648 066	21 271 936	(19 623 870)
N/A	N/A	N/A	Finance & Admin	60 644 019	36 709 211	23 934 808
N/A	N/A	N/A	Planning & Development	11 864 713	8 309 023	3 555 690
N/A	N/A	N/A	Health	4 961	789 464	(784 503)
N/A	N/A	N/A	Community & Social Services	131 189	2 332 305	(2 201 117)
N/A	N/A	N/A	Housing	-	894 637	(894 637)
N/A	N/A	N/A	Public Safety	-	2 395 924	(2 395 924)
N/A	N/A	N/A	Sport & Recreation	200 561	6 848 939	(6 648 378)
N/A	N/A	N/A	Environmental Protection	-	418 893	(418 893)
N/A	N/A	N/A	Waste Management	8 839 753	10 115 402	(1 275 649)
N/A	N/A	N/A	Waste Water Management	8 658 105	2 633 737	6 024 368
N/A	N/A	N/A	Road Transport	19 686 684	30 781 790	(11 095 106)
N/A	N/A	N/A	Water	25 607 605	10 913 681	14 693 924
N/A	N/A	N/A	Electricity	81 567 551	92 872 634	(11 305 083)
N/A	N/A	N/A	Other	5 831	42 616	(36 785)
-	-	-		295 199 188	252 363 635	42 835 553
N/A	N/A	N/A	Less: Inter-Department Charges			
-	-	-	Total	295 199 188	252 363 635	42 835 553

THABA CHWEU MUNICIPALITY
APPENDIX E
STATEMENT OF COMPARATIVE AND ACTUAL INFORMATION

as at 30 June 2011

Description	Original Budget	Budget Adjustments (i.t.o. s28 & s31 Of The MFMA)	Virement (i.t.o. Council Approved By-law)	Final Budget	Actual Income	Unauthorised Expenditure	Variance	Actual Income As % Of Final Budget	Actual Outcome As % Of Original Budget
	1	2	3	4	5	6	7	8	9
	R	R	R	R	R	R	R	R	R
Financial Performance									
Property Rates									
Service Charges									
Investment Revenue									
Transfers Recognised - Operational									
Other Own Revenue									
Total Revenue (Excluding Capital Transfers & Contributions)	0	0	0	0	0	0	0	0	0
Employee Costs									
Remuneration Of Councillors									
Debt Impairment									
Depreciation & Asset Impairment									
Finance Charges									
Materials & Bulk Purchases									
Transfers & Grants									
Other Expenditures									
Total Expenditure	0	0	0	0	0	0	0	0	0
Surplus/(Deficit)	0	0	0	0	0	0	0	0	0
Transfers Recognised - Capital									
Contributions Recognised - Capital & Contributed Assets									
Surplus/(Deficit) After Capital Transfers & Contributions	0	0	0	0	0	0	0	0	0
Share Of Surplus/(Deficit) Of Associate									
Surplus/(Deficit For The Year)	0	0	0	0	0	0	0	0	0
Capital Expenditure & Funds Sources									
Capital Expenditure									
Transfers Recognised - Capital									
Public Contributions & Donations									
Borrowing									
Internally Generated Funds									
Total Sources Of Capital Funds	0	0	0	0	0	0	0	0	0
Cash flows									
Net Cash From (Used) Operating									
Net Cash From (Used) Investing									
Net Cash From (Used) Financing									
Cash/Cash Equivalents At The Year End	0	0	0	0	0	0	0	0	0

RECONCILIATION IN THE NOTES TO THE FINANCIAL STATEMENTS

Reconciliation Of Budget Surplus/Deficit With The Surplus/Deficit In The Statement Of Financial Performance	
Net Surplus/Deficit Per The Statement Of Financial Performance	
Adjusted For:	
Fair Value Adjustments	
Impairments Recognised/Reversed	
Surplus/Deficit On The Sale Of Assets	
Increases/Decreases In Provisions	
List other relevant adjustments here	
Net Surplus/Deficit Per Approved Budget	