

Summary - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15            | 2015/16            | 2016/17            | Current year 2017/18 |                    |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|--------------------|--------------------|--------------------|----------------------|--------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome    | Audited Outcome    | Audited Outcome    | Original Budget      | Adjusted Budget    | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 1 258 343          | 1 184 559          | 1 899 409          | 2 066 148            | 2 857 500          | 2 857 500          | 2 342 115   | 2 462 588           | 2 622 913           |
| Service charges                                  |     | 3 682 849          | 3 933 708          | 5 288 351          | 6 150 920            | 5 058 984          | 5 058 984          | 6 248 614   | 6 639 422           | 7 180 016           |
| Other revenue                                    |     | 968 623            | 868 996            | 1 191 525          | 836 243              | 1 306 110          | 1 306 110          | 818 091   | 871 630             | 901 915             |
| Government - operating                           | 1   | 3 754 698          | 4 390 896          | 4 413 643          | 5 510 331            | 5 194 673          | 5 194 673          | 5 893 134   | 6 984 054           | 7 592 572           |
| Government - capital                             | 1   | 1 260 274          | 1 614 359          | 2 636 923          | 2 570 724            | 2 572 149          | 2 572 149          | 2 479 921   | 2 305 990           | 2 415 519           |
| Interest   |     | 264 643            | 246 525            | 292 816            | 391 433              | 465 227            | 465 227            | 611 111   | 634 718             | 673 713             |
| Dividends  |     | 119                | 290                | 4 477              | 195                  | 4 527              | 4 527              | 198   | 209                 | 221                 |
| <b>Payments</b>                                  |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| Suppliers and employees                          |     | (8 470 304)        | (9 426 571)        | (11 862 303)       | (14 122 598)         | (14 246 277)       | (14 246 277)       | (14 992 785)  | (15 796 873)        | (16 761 462)        |
| Finance charges                                  |     | (272 375)          | (315 983)          | (209 657)          | (249 659)            | (209 026)          | (209 026)          | (230 357)   | (241 381)           | (249 317)           |
| Transfers and grants                             | 1   | (436 444)          | (350 852)          | (372 983)          | (586 973)            | (595 213)          | (595 213)          | (585 076)   | (802 798)           | (911 568)           |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>2 010 427</b>   | <b>2 145 928</b>   | <b>3 282 200</b>   | <b>2 566 763</b>     | <b>2 408 654</b>   | <b>2 408 654</b>   | <b>2 584 967</b>                                    | <b>3 057 559</b>    | <b>3 464 523</b>    |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 29 092             | 53 895             | 73 875             | 81 384               | 71 709             | 71 709             | 22 500  | 19 512              | 18 363              |
| Decrease in non-current debtors                  |     | 64 650             | (6 022)            | (1 948)            | 235 632              | (161 506)          | (161 506)          | 15 000  |                     |                     |
| Decrease in other non-current receivables        |     | (5 243)            | (309)              | (464)              | 119 260              | 119 260            | 119 260            |   |                     |                     |
| Decrease (increase) in non-current investments   |     | (52 932)           | (69 221)           | (72 108)           | 14 016               | (3 984)            | (3 984)            | 50 880  | 23 650              | 11 810              |
| <b>Payments</b>                                  |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| Capital assets                                   |     | (1 890 983)        | (2 102 525)        | (2 818 057)        | (3 033 940)          | (3 073 576)        | (3 073 576)        | (3 290 982)   | (3 117 213)         | (3 254 843)         |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(1 855 416)</b> | <b>(2 124 182)</b> | <b>(2 818 702)</b> | <b>(2 583 648)</b>   | <b>(3 048 097)</b> | <b>(3 048 097)</b> | <b>(3 202 602)</b>                                  | <b>(3 074 051)</b>  | <b>(3 224 670)</b>  |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| Short term loans                                 |     | 58 336             | (74 406)           | 6 554              |                      |                    |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     | 536                | (2 865)            | 11 382             | 134 790              | 129 827            | 129 827            | 153 224   | 187 122             | 165 518             |
| Increase (decrease) in consumer deposits         |     | 10 928             | 10 955             | 7 844              | 5 766                | 3 766              | 3 766              | 7 522   | 7 675               | 7 832               |
| <b>Payments</b>                                  |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| Repayment of borrowing                           |     | (94 232)           | (68 819)           | (523 135)          | (66 057)             | (63 620)           | (63 620)           | (72 828)  | (75 639)            | (71 110)            |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(24 432)</b>    | <b>(135 135)</b>   | <b>(497 355)</b>   | <b>74 499</b>        | <b>69 973</b>      | <b>69 973</b>      | <b>87 918</b>                                       | <b>119 158</b>      | <b>102 240</b>      |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     |                    |                    |                    |                      |                    |                    |   |                     |                     |
| Cash/cash equivalents at the year begin:         | 2   | 936 210            | 1 204 744          | 1 117 752          | 1 086 137            | 1 360 271          | 1 360 271          | 1 441 357   | 911 639             | 1 014 306           |
| Cash/cash equivalents at the year end:           | 2   | 1 066 788          | 1 091 355          | 1 083 895          | 1 143 751            | 790 801            | 790 801            | 911 639   | 1 014 306           | 1 356 399           |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Albert Luthuli(MP301) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15          | 2015/16          | 2016/17         | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|------------------|------------------|-----------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome  | Audited Outcome  | Audited Outcome | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     |                  |                  | 80 135          | 55 075               | 55 075           | 55 075             | 60 741  | 66 887              | 70 499              |
| Service charges                                  |     | 20 665           | 24 420           | 37 641          | 33 743               | 33 743           | 33 743             | 35 587  | 39 512              | 41 992              |
| Other revenue                                    |     | 6 055            | 11 148           | 26 729          | 8 248                | 8 248            | 8 248              | 17 508  | 18 405              | 19 071              |
| Government - operating                           | 1   | 305 295          | 348 435          |                 | 262 209              | 262 209          | 262 209            | 274 088   | 301 697             | 327 695             |
| Government - capital                             | 1   |                  |                  | 354 765         | 126 185              | 126 185          | 126 185            | 128 289   | 131 272             | 126 200             |
| Interest   |     | 21 691           | 26 729           | 16 779          | 8 755                | 8 755            | 8 755              | 21 330  | 23 357              | 24 618              |
| Dividends  |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (223 861)        | (290 946)        | (438 401)       | (309 109)            | (309 109)        | (309 109)          | (359 054)   | (382 451)           | (403 782)           |
| Finance charges                                  |     | (166)            | (166)            | (5 580)         | (1 087)              | (1 087)          | (1 087)            | (523)   | (551)               | (581)               |
| Transfers and grants                             | 1   |                  |                  |                 |                      |                  |                    | (1 018)   | (1 153)             | (1 215)             |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>129 679</b>   | <b>119 621</b>   | <b>72 067</b>   | <b>184 020</b>       | <b>184 020</b>   | <b>184 020</b>     | <b>176 948</b>                                      | <b>196 976</b>      | <b>204 498</b>      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 1 229            | 734              | 16 482          | 611                  | 611              | 611                |   |                     |                     |
| Decrease in non-current debtors                  |     |                  |                  |                 | 15 000               | 15 000           | 15 000             |   |                     |                     |
| Decrease in other non-current receivables        |     | 139              |                  |                 |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (146 211)        | (121 639)        | (86 984)        | (133 185)            | (133 185)        | (133 185)          | (134 986)   | (138 472)           | (138 776)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(144 843)</b> | <b>(120 905)</b> | <b>(70 502)</b> | <b>(117 574)</b>     | <b>(117 574)</b> | <b>(117 574)</b>   | <b>(134 986)</b>                                    | <b>(138 472)</b>    | <b>(138 776)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                  | (2 865)          |                 |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                 |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     | 451              | 615              |                 |                      |                  |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>451</b>       | <b>(2 250)</b>   | <b>-</b>        | <b>-</b>             | <b>-</b>         | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>(14 713)</b>  | <b>(3 535)</b>   | <b>1 564</b>    | <b>66 445</b>        | <b>66 445</b>    | <b>66 445</b>      | <b>41 962</b>                                       | <b>58 504</b>       | <b>65 722</b>       |
| Cash/cash equivalents at the year begin:         | 2   | 18 634           | 3 933            | 398             | 1 200                | 1 200            | 1 200              | 48 630  | 90 592              | 149 096             |
| Cash/cash equivalents at the year end:           | 2   | 3 921            | 398              | 1 963           | 67 645               | 67 645           | 67 645             | 90 592  | 149 096             | 214 819             |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Msukaligwa(MP302) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 54 832          | 70 368          | 92 621          | 83 284               | 72 191           | 72 191             | 87 945  | 92 694              | 97 699              |
| Service charges                                  |     | 197 360         | 205 360         | 256 161         | 289 249              | 260 457          | 260 457            | 281 453   | 296 651             | 312 670             |
| Other revenue                                    |     | 58 822          | 31 186          | 31 680          | 33 419               | 19 218           | 19 218             | 21 009  | 22 122              | 23 317              |
| Government - operating                           | 1   | 89 865          | 138 016         | 130 765         | 141 211              | 141 262          | 141 262            | 161 319   | 176 640             | 195 345             |
| Government - capital                             | 1   | 51 573          | 52 405          | 50 702          | 72 055               | 72 055           | 72 055             | 88 284  | 91 600              | 87 943              |
| Interest   |     | 21 321          | 23 884          | 23 881          | 3 553                | 1 041            | 1 041              | 1 536   | 1 619               | 1 707               |
| Dividends  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (403 561)       | (429 898)       | (497 542)       | (627 194)            | (614 757)        | (614 757)          | (671 738)   | (707 191)           | (745 381)           |
| Finance charges                                  |     | (17 226)        | (58 036)        | (58 546)        | (500)                | (18)             | (18)               | (23)  | (24)                | (25)                |
| Transfers and grants                             | 1   |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>52 985</b>   | <b>33 286</b>   | <b>29 723</b>   | <b>(4 923)</b>       | <b>(48 551)</b>  | <b>(48 551)</b>    | <b>(30 216)</b>                                     | <b>(25 889)</b>     | <b>(26 725)</b>     |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                 | 38              | 680             | 15 000               | 8 000            | 8 000              | 15 000  | 15 810              | 16 664              |
| Decrease in non-current debtors                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                 |                 |                 |                      |                  |                    | 1 000   | 1 000               | 1 000               |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (21 031)        | (42 695)        | (47 122)        | (79 055)             | (73 055)         | (73 055)           | (90 284)  | (93 600)            | (89 943)            |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(21 031)</b> | <b>(42 657)</b> | <b>(46 442)</b> | <b>(64 055)</b>      | <b>(65 055)</b>  | <b>(65 055)</b>    | <b>(74 284)</b>                                     | <b>(76 790)</b>     | <b>(72 279)</b>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     | (2 484)         | (1 323)         | (367)           | (3 045)              | (311)            | (311)              | (324)   | (336)               |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(2 484)</b>  | <b>(1 323)</b>  | <b>(367)</b>    | <b>(3 045)</b>       | <b>(311)</b>     | <b>(311)</b>       | <b>(324)</b>  | <b>(336)</b>        | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>29 469</b>   | <b>(10 695)</b> | <b>(17 087)</b> | <b>(72 023)</b>      | <b>(113 917)</b> | <b>(113 917)</b>   | <b>(104 823)</b>                                    | <b>(103 015)</b>    | <b>(99 004)</b>     |
| Cash/cash equivalents at the year begin:         | 2   | 490             | 29 959          | 19 264          | (78 474)             | 2 176            | 2 176              | (104 823)   | (104 823)           | (207 838)           |
| Cash/cash equivalents at the year end:           | 2   | 29 959          | 19 264          | 2 176           | (150 497)            | (111 741)        | (111 741)          | (104 823)   | (207 838)           | (306 842)           |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Mkhondo(MP303) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16          | 2016/17         | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|------------------|-----------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome  | Audited Outcome | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 31 155          | 34 003           | 40 351          | 31 089               | 32 689           | 32 689             | 36 545  | 38 555              | 40 675              |
| Service charges                                  |     | 114 695         | 97 224           | 163 927         | 112 247              | 116 634          | 116 634            | 133 038   | 141 624             | 150 769             |
| Other revenue                                    |     |                 | 47 796           | 4 464           | 32 793               | 30 991           | 30 991             | 28 038  | 23 146              | 22 439              |
| Government - operating                           | 1   | 137 872         | 141 381          | 174 105         | 196 057              | 196 412          | 196 412            | 219 071   | 237 224             | 219 451             |
| Government - capital                             | 1   | 81 098          | 218 135          | 79 590          | 123 104              | 143 099          | 143 099            | 115 104   | 124 773             | 106 130             |
| Interest   |     | 1 343           | 1 028            | 442             | 530                  | 1 659            | 1 659              | 1 745   | 3 191               | 3 193               |
| Dividends  |     | 77              |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (283 081)       | (329 716)        | (379 121)       | (398 303)            | (397 955)        | (397 955)          | (414 868)   | (438 498)           | (463 603)           |
| Finance charges                                  |     | (7 528)         | (12 699)         | (9 476)         | (100)                | (100)            | (100)              |   |                     |                     |
| Transfers and grants                             | 1   |                 |                  | (6 676)         | (17 877)             | (10 877)         | (10 877)           | (12 767)  | (13 630)            | (13 167)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>75 632</b>   | <b>197 152</b>   | <b>67 607</b>   | <b>79 540</b>        | <b>112 552</b>   | <b>112 552</b>     | <b>105 906</b>                                      | <b>116 385</b>      | <b>65 886</b>       |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 6               | 1 430            | 4 664           | 44 769               | 42 094           | 42 094             | 6 000   |                     |                     |
| Decrease in non-current debtors                  |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 | (167)            |                 |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     | (187)           | 16 941           | (385)           |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (97 580)        | (212 635)        | (80 749)        | (125 604)            | (155 700)        | (155 700)          | (115 704)   | (124 773)           | (106 130)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(97 761)</b> | <b>(194 431)</b> | <b>(76 469)</b> | <b>(80 835)</b>      | <b>(113 606)</b> | <b>(113 606)</b>   | <b>(109 704)</b>                                    | <b>(124 773)</b>    | <b>(106 130)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                 |                  | 6 554           |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                  |                 |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     | (1 220)         | (848)            | (218)           | (386)                | (683)            | (683)              |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(1 220)</b>  | <b>(848)</b>     | <b>6 336</b>    | <b>(386)</b>         | <b>(683)</b>     | <b>(683)</b>       | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>(23 349)</b> | <b>1 874</b>     | <b>(2 526)</b>  | <b>(1 681)</b>       | <b>(1 736)</b>   | <b>(1 736)</b>     | <b>(3 798)</b>                                      | <b>(8 388)</b>      | <b>(40 244)</b>     |
| Cash/cash equivalents at the year begin:         | 2   | 25 501          | 2 152            | 4 026           | 1 689                | 1 882            | 1 882              | 4 100   | 302                 | (8 086)             |
| Cash/cash equivalents at the year end:           | 2   | 2 152           | 4 026            | 1 500           | 8                    | 146              | 146                | 302   | (8 086)             | (48 330)            |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Pixley Ka Seme (MP)(MP304) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                 |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 17 164          | 19 544          | 27 051          | 24 794               | 24 794          | 24 794             | 26 356  | 28 043              | 29 866              |
| Service charges                                  |     | 49 166          | 65 382          | 65 509          | 68 509               | 68 509          | 68 509             | 114 728   | 122 323             | 126 147             |
| Other revenue                                    |     | 20 045          | 22 592          | 23 899          | 13 184               | 13 184          | 13 184             | 14 014  | 14 911              | 15 880              |
| Government - operating                           | 1   | 110 587         | 96 303          | 87 841          | 99 771               | 99 771          | 99 771             | 107 531   | 116 923             | 126 710             |
| Government - capital                             | 1   | (29 993)        | 38 785          | 32 220          | 46 327               | 46 327          | 46 327             | 68 331  | 61 544              | 67 317              |
| Interest   |     | 4 832           | 7 231           | 8 426           | 18 222               | 18 222          | 18 222             | 19 370  | 20 610              | 21 950              |
| Dividends  |     |                 |                 | 4 200           |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Suppliers and employees                          |     | (164 738)       | (194 006)       | (209 066)       | (219 388)            | (219 388)       | (219 388)          | (233 210)   | (248 135)           | (264 264)           |
| Finance charges                                  |     |                 |                 | (75)            |                      |                 |                    | (52 000)  | (52 000)            | (52 000)            |
| Transfers and grants                             | 1   |                 |                 |                 | (6 334)              | (6 334)         | (6 334)            | (6 733)   | (7 164)             | (43 044)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>7 064</b>    | <b>55 831</b>   | <b>40 006</b>   | <b>45 085</b>        | <b>45 085</b>   | <b>45 085</b>      | <b>58 388</b>                                       | <b>57 056</b>       | <b>28 562</b>       |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 1 807           |                 |                 |                      |                 |                    | 1 500   | 1 596               | 1 700               |
| Decrease in non-current debtors                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Capital assets                                   |     |                 | (28 344)        | (36 521)        | (44 930)             | (44 930)        | (44 930)           | (84 331)  | (60 327)            | (64 248)            |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>1 807</b>    | <b>(28 344)</b> | <b>(36 521)</b> | <b>(44 930)</b>      | <b>(44 930)</b> | <b>(44 930)</b>    | <b>(82 831)</b>                                     | <b>(58 731)</b>     | <b>(62 548)</b>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Repayment of borrowing                           |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>             | <b>-</b>        | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>8 871</b>    | <b>27 487</b>   | <b>3 485</b>    | <b>155</b>           | <b>155</b>      | <b>155</b>         | <b>(24 443)</b>                                     | <b>(1 675)</b>      | <b>(33 986)</b>     |
| Cash/cash equivalents at the year begin:         | 2   | 46 598          | 55 400          | 82 887          | 82 887               | 82 887          | 82 887             | 91 813  | 67 370              | 65 695              |
| Cash/cash equivalents at the year end:           | 2   | 55 469          | 82 887          | 86 372          | 83 042               | 83 042          | 83 042             | 67 370  | 65 695              | 31 709              |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Lekwa(MP305) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 33 900          | 33 832          | 39 255          | 55 028               | 55 725           | 55 725             | 48 312  | 64 813              | 74 197              |
| Service charges                                  |     | 227 221         | 240 588         | 239 376         | 382 519              | 363 947          | 363 947            | 418 971   | 531 667             | 579 771             |
| Other revenue                                    |     |                 |                 | 104 118         | 24 510               | 221 107          | 221 107            | 58 262  | 36 569              | 37 093              |
| Government - operating                           | 1   | 87 568          | 85 228          | 91 679          | 97 113               | 97 113           | 97 113             | 111 528   | 121 711             | 133 458             |
| Government - capital                             | 1   | 62 520          | 34 842          | 46 239          | 65 828               | 65 828           | 65 828             | 56 034  | 69 964              | 75 613              |
| Interest   |     | 26 108          | 36 611          | 37 708          | 25 320               | 33 736           | 33 736             | 12 243  | 21 022              | 28 202              |
| Dividends  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (372 877)       | (395 723)       | (553 481)       | (554 490)            | (1 090 260)      | (1 090 260)        | (660 071)   | (714 921)           | (774 476)           |
| Finance charges                                  |     | (27 401)        | (40 949)        | (3 431)         | (30 000)             | (64 606)         | (64 606)           |   |                     |                     |
| Transfers and grants                             | 1   |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>37 040</b>   | <b>(5 572)</b>  | <b>1 462</b>    | <b>65 828</b>        | <b>(317 409)</b> | <b>(317 409)</b>   | <b>45 279</b>                                       | <b>130 825</b>      | <b>153 857</b>      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 341             | 136             |                 |                      |                  |                    |   |                     |                     |
| Decrease in non-current debtors                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     | (3)             | (2 285)         |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (35 620)        | (22 228)        | (4 028)         | (65 828)             | (100 000)        | (100 000)          | (53 491)  | (68 522)            | (74 099)            |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(35 281)</b> | <b>(24 377)</b> | <b>(4 028)</b>  | <b>(65 828)</b>      | <b>(100 000)</b> | <b>(100 000)</b>   | <b>(53 491)</b>                                     | <b>(68 522)</b>     | <b>(74 099)</b>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>             | <b>-</b>         | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>1 759</b>    | <b>(29 949)</b> | <b>(2 566)</b>  | <b>0</b>             | <b>(417 409)</b> | <b>(417 409)</b>   | <b>(8 212)</b>                                      | <b>62 303</b>       | <b>79 759</b>       |
| Cash/cash equivalents at the year begin:         | 2   | 31 944          | 33 704          | 3 796           | 3 631                | 4 085            | 4 085              | 1 160   | (7 052)             | 55 251              |
| Cash/cash equivalents at the year end:           | 2   | 33 704          | 3 755           | 1 229           | 3 631                | (413 324)        | (413 324)          | (7 052)   | 55 251              | 135 009             |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Dipaleseng(MP306) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                 |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 5 672           |                 | 8 985           | 11 084               | 11 084          | 11 084             | 12 275  | 12 925              | 13 623              |
| Service charges                                  |     | 41 043          | 62 034          | 55 720          | 67 090               | 67 090          | 67 090             | 63 543  | 66 974              | 70 657              |
| Other revenue                                    |     | 7 694           | 4 553           | 2 709           | 9 602                | 9 602           | 9 602              | 8 132   | 6 335               | 6 981               |
| Government - operating                           | 1   | 70 051          | 56 678          | 57 592          | 64 313               | 64 313          | 64 313             | 69 695  | 74 580              | 81 715              |
| Government - capital                             | 1   | 28 985          | 20 812          | 17 579          | 40 122               | 40 122          | 40 122             | 44 191  | 25 555              | 35 308              |
| Interest   |     | 16 505          | 22 290          | 19 106          | 4 100                | 4 100           | 4 100              | 4 500   | 4 743               | 5 004               |
| Dividends  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Suppliers and employees                          |     | (107 827)       | (146 389)       | (131 276)       | (152 766)            | (86 418)        | (86 418)           | (154 141)   | (177 735)           | (191 376)           |
| Finance charges                                  |     | (932)           | (395)           | (1 910)         | (174)                | (66 521)        | (66 521)           |   |                     |                     |
| Transfers and grants                             | 1   |                 |                 | (3 384)         | (3 163)              | (3 163)         | (3 163)            | (3 221)   | (3 221)             | (3 221)             |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>61 191</b>   | <b>19 583</b>   | <b>25 120</b>   | <b>40 208</b>        | <b>40 208</b>   | <b>40 208</b>      | <b>44 974</b>                                       | <b>10 156</b>       | <b>18 691</b>       |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease in non-current debtors                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Capital assets                                   |     | (56 290)        | (20 810)        | (48 599)        | (40 122)             | (40 122)        | (40 122)           | (44 191)  | (25 555)            | (35 308)            |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(56 290)</b> | <b>(20 810)</b> | <b>(48 599)</b> | <b>(40 122)</b>      | <b>(40 122)</b> | <b>(40 122)</b>    | <b>(44 191)</b>                                     | <b>(25 555)</b>     | <b>(35 308)</b>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Repayment of borrowing                           |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>             | <b>-</b>        | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>4 900</b>    | <b>(1 228)</b>  | <b>(23 479)</b> | <b>86</b>            | <b>86</b>       | <b>86</b>          | <b>783</b>  | <b>(15 399)</b>     | <b>(16 616)</b>     |
| Cash/cash equivalents at the year begin:         | 2   | 19 952          | 24 852          | 23 625          | 33 746               | 145             | 145                | 232   | 1 015               | (14 384)            |
| Cash/cash equivalents at the year end:           | 2   | 24 852          | 23 625          | 145             | 33 832               | 232             | 232                | 1 015   | (14 384)            | (31 001)            |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Govan Mbeki(MP307) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                 |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 184 128         | 148 031         | 219 109         | 232 145              | 232 145         | 232 145            | 228 684   | 242 412             | 256 956             |
| Service charges                                  |     | 864 105         | 777 161         | 866 773         | 883 532              | 883 532         | 883 532            | 793 673   | 841 293             | 891 771             |
| Other revenue                                    |     | 51 109          | 97 409          | 43 903          | 72 755               | 72 755          | 72 755             | 39 021  | 41 363              | 43 844              |
| Government - operating                           | 1   | 225 519         | 223 392         | 222 019         | 247 125              | 247 125         | 247 125            | 289 452   | 306 819             | 325 228             |
| Government - capital                             | 1   | 147 969         | 76 884          | 60 166          | 72 796               | 72 796          | 72 796             | 74 651  | 79 130              | 83 878              |
| Interest   |     | 2 645           | 1 518           | 1 539           | 41 700               | 41 700          | 41 700             | 35 602  | 37 738              | 40 003              |
| Dividends  |     | 42              | 52              | 27              | 55                   | 55              | 55                 | 58  | 62                  | 65                  |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Suppliers and employees                          |     | (1 370 465)     | (1 232 192)     | (1 295 086)     | (1 364 731)          | (1 364 731)     | (1 364 731)        | (1 627 529)   | (1 733 351)         | (1 837 094)         |
| Finance charges                                  |     | (115)           | (30 284)        | (33 166)        | (3 430)              | (3 430)         | (3 430)            | (3 608)   | (3 824)             | (4 054)             |
| Transfers and grants                             | 1   |                 |                 |                 |                      |                 |                    | (32 207)  | (34 139)            | (36 188)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>104 937</b>  | <b>61 972</b>   | <b>85 284</b>   | <b>181 948</b>       | <b>181 948</b>  | <b>181 948</b>     | <b>(202 203)</b>                                    | <b>(222 499)</b>    | <b>(235 590)</b>    |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 23 057          | 27 488          | 4 121           | 25 000               | 25 000          | 25 000             |   |                     |                     |
| Decrease in non-current debtors                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     | 10 158          | (582)           | (739)           |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Capital assets                                   |     | (129 960)       | (85 482)        | (60 052)        | (104 396)            | (104 396)       | (104 396)          | (153 066)   | (162 250)           | (171 985)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(96 744)</b> | <b>(58 576)</b> | <b>(56 671)</b> | <b>(79 396)</b>      | <b>(79 396)</b> | <b>(79 396)</b>    | <b>(153 066)</b>                                    | <b>(162 250)</b>    | <b>(171 985)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     | 3 606           | 1 021           | 473             |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Repayment of borrowing                           |     | (9 635)         | (7 824)         | (4 689)         | (2 225)              | (2 225)         | (2 225)            | (2 225)   | (2 359)             | (2 500)             |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(6 029)</b>  | <b>(6 803)</b>  | <b>(4 217)</b>  | <b>(2 225)</b>       | <b>(2 225)</b>  | <b>(2 225)</b>     | <b>(2 225)</b>                                      | <b>(2 359)</b>      | <b>(2 500)</b>      |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Cash/cash equivalents at the year begin:         | 2   | 16 232          | 18 396          | 14 990          | 21 274               | 21 274          | 21 274             | 51 609  | (305 884)           | (692 991)           |
| Cash/cash equivalents at the year end:           | 2   | 18 396          | 14 990          | 39 387          | 121 601              | 121 601         | 121 601            | (305 884)   | (692 991)           | (1 103 067)         |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less



Mpumalanga: Gert Sibande(DC30) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                 |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Property rates, penalties and collection charges |     |                 |                 | 206             | 1 900                | 2 600           | 2 600              | 2 756   | 2 921               | 3 097               |
| Service charges                                  |     |                 |                 | 3 280           | 373                  | 430             | 430                | 371   | 393                 | 417                 |
| Other revenue                                    |     | 26 781          | 2 987           | 3 280           | 373                  | 430             | 430                | 371   | 393                 | 417                 |
| Government - operating                           | 1   | 297 362         | 289 955         | 367 694         | 411 612              | 435 721         | 435 721            | 454 585   | 615 236             | 675 638             |
| Government - capital                             | 1   |                 |                 | 6 372           |                      |                 |                    |   |                     |                     |
| Interest   |     | 3 140           | 8 049           | 14 831          | 7 000                | 14 285          | 14 285             | 14 946  | 15 843              | 16 793              |
| Dividends  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Suppliers and employees                          |     | (165 100)       | (117 338)       | (285 992)       | (209 277)            | (212 633)       | (212 633)          | (229 103)   | (216 393)           | (257 420)           |
| Finance charges                                  |     | (813)           | (484)           | (498)           |                      |                 |                    |   |                     |                     |
| Transfers and grants                             | 1   | (131 035)       | (123 218)       | (93 335)        | (255 407)            | (225 751)       | (225 751)          | (219 905)   | (374 223)           | (409 758)           |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>30 335</b>   | <b>59 951</b>   | <b>12 559</b>   | <b>(43 799)</b>      | <b>14 652</b>   | <b>14 652</b>      | <b>23 650</b>                                       | <b>43 778</b>       | <b>28 767</b>       |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                 | 11              | 120             |                      |                 |                    |   |                     |                     |
| Decrease in non-current debtors                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 | 345             |                      |                 |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Capital assets                                   |     | (5 378)         | (2 209)         | (6 372)         | (28 050)             | (28 505)        | (28 505)           | (38 157)  | (14 517)            | (9 050)             |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(5 378)</b>  | <b>(2 198)</b>  | <b>(5 907)</b>  | <b>(28 050)</b>      | <b>(28 505)</b> | <b>(28 505)</b>    | <b>(38 157)</b>                                     | <b>(14 517)</b>     | <b>(9 050)</b>      |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Repayment of borrowing                           |     | (7 845)         | (4 104)         |                 |                      |                 |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(7 845)</b>  | <b>(4 104)</b>  | <b>-</b>        | <b>-</b>             | <b>-</b>        | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>17 112</b>   | <b>53 649</b>   | <b>6 652</b>    | <b>(71 849)</b>      | <b>(13 853)</b> | <b>(13 853)</b>    | <b>(14 507)</b>                                     | <b>29 261</b>       | <b>19 717</b>       |
| Cash/cash equivalents at the year begin:         | 2   | 13 883          | 30 995          | 84 644          | 84 597               | 171 296         | 171 296            | 157 443   | 142 936             | 172 197             |
| Cash/cash equivalents at the year end:           | 2   | 30 995          | 84 644          | 91 296          | 12 748               | 157 443         | 157 443            | 142 936   | 172 197             | 191 913             |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Victor Khanye(MP311) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15          | 2015/16         | 2016/17         | Current year 2017/18 |                 |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|------------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome  | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 57 749           | 65 042          |                 | 73 029               | 73 029          | 73 029             | 77 411  | 82 056              | 105 655             |
| Service charges                                  |     | 272 892          | 218 001         | 227 711         | 229 607              | 229 607         | 229 607            | 223 810   | 237 238             | 250 967             |
| Other revenue                                    |     | 25 991           | 19 268          | 18 115          | 22 310               | 22 310          | 22 310             | 23 198  | 24 589              | 10 522              |
| Government - operating                           | 1   | 63 499           | 74 068          | 114 991         | 114 006              | 114 006         | 114 006            | 90 083  | 95 488              | 96 949              |
| Government - capital                             | 1   | 26 161           | 45 981          |                 |                      |                 |                    | 30 763  | 32 609              | 32 513              |
| Interest   |     | 812              | 1 017           | 1 221           | 30 733               | 30 733          | 30 733             | 32 577  | 34 532              | 35 880              |
| Dividends  |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| Suppliers and employees                          |     | (373 159)        | (435 521)       | (343 399)       | (364 112)            | (364 112)       | (364 112)          | (431 182)   | (457 053)           | (420 758)           |
| Finance charges                                  |     | (1 968)          | (1 626)         | (1 154)         | (1 599)              | (1 599)         | (1 599)            | (1 695)   | (1 797)             |                     |
| Transfers and grants                             | 1   |                  |                 |                 | (38 565)             | (38 565)        | (38 565)           |   |                     |                     |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>71 978</b>    | <b>(13 770)</b> | <b>17 485</b>   | <b>65 410</b>        | <b>65 410</b>   | <b>65 410</b>      | <b>44 965</b>                                       | <b>47 662</b>       | <b>111 728</b>      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                  | 65              | 29 423          | (4 691)              | (4 691)         | (4 691)            |   |                     |                     |
| Decrease in non-current debtors                  |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| Capital assets                                   |     | (196 799)        | (39 101)        |                 |                      |                 |                    | (31 772)  | (35 699)            | (1 668)             |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(196 799)</b> | <b>(39 036)</b> | <b>29 423</b>   | <b>(4 691)</b>       | <b>(4 691)</b>  | <b>(4 691)</b>     | <b>(31 772)</b>                                     | <b>(35 699)</b>     | <b>(1 668)</b>      |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| Short term loans                                 |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                  |                 |                 |                      |                 |                    |   |                     | 4 982               |
| Increase (decrease) in consumer deposits         |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                 |                 |                      |                 |                    |   |                     |                     |
| Repayment of borrowing                           |     | (3 626)          | (3 088)         | (4 100)         | (1 200)              | (1 200)         | (1 200)            |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(3 626)</b>   | <b>(3 088)</b>  | <b>(4 100)</b>  | <b>(1 200)</b>       | <b>(1 200)</b>  | <b>(1 200)</b>     | <b>-</b>  | <b>-</b>            | <b>4 982</b>        |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>(128 447)</b> | <b>(55 893)</b> | <b>42 807</b>   | <b>59 519</b>        | <b>59 519</b>   | <b>59 519</b>      | <b>13 193</b>                                       | <b>11 964</b>       | <b>115 042</b>      |
| Cash/cash equivalents at the year begin:         | 2   | 4 022            | 13 578          | (42 316)        | 15 000               | 15 000          | 15 000             | 15  | 13 208              | 25 172              |
| Cash/cash equivalents at the year end:           | 2   | (124 425)        | (42 316)        | 492             | 74 519               | 74 519          | 74 519             | 13 208  | 25 172              | 140 214             |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Emalahleni (MP)(MP312) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15          | 2015/16          | 2016/17          | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|------------------|------------------|------------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome  | Audited Outcome  | Audited Outcome  | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 335 274          | 268 822          | 391 443          | 372 842              | 1 175 153        | 1 175 153          | 369 055   | 370 084             | 387 799             |
| Service charges                                  |     | 908 334          | 1 174 062        | 1 342 144        | 1 654 847            | 559 611          | 559 611            | 1 665 067   | 1 733 493           | 1 809 844           |
| Other revenue                                    |     | 84 251           |                  | 612 958          | 61 853               | 312 216          | 312 216            | 35 739  | 37 669              | 39 059              |
| Government - operating                           | 1   | 229 831          | 200 405          |                  | 292 308              | 31 500           | 31 500             | 337 057   | 367 729             | 411 441             |
| Government - capital                             | 1   | 109 166          | 169 681          |                  | 186 032              | 172 974          | 172 974            | 190 199   | 175 083             | 197 590             |
| Interest   |     | 80 639           | (4 925)          |                  | 78 753               | 125 033          | 125 033            | 160 546   | 153 406             | 161 843             |
| Dividends  |     |                  | 119              | 127              |                      | 4 332            | 4 332              |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (1 443 284)      | (1 550 851)      | (1 669 284)      | (2 253 942)          | (2 116 784)      | (2 116 784)        | (2 413 666)   | (2 485 644)         | (2 662 620)         |
| Finance charges                                  |     | (135 694)        | (81 294)         |                  | (82 529)             |                  |                    | (84 041)  | (86 365)            | (88 990)            |
| Transfers and grants                             | 1   |                  |                  |                  | (37 284)             | (26 471)         | (26 471)           | (27 147)  | (27 659)            | (33 540)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>168 516</b>   | <b>176 019</b>   | <b>677 388</b>   | <b>272 879</b>       | <b>237 564</b>   | <b>237 564</b>     | <b>232 808</b>                                      | <b>237 795</b>      | <b>222 425</b>      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 2 794            | 562              |                  |                      |                  |                    |   |                     |                     |
| Decrease in non-current debtors                  |     | 42 706           |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                  | (237)            |                  |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (201 087)        | (112 839)        | (185 671)        | (245 503)            | (223 013)        | (223 013)          | (218 709)   | (175 083)           | (197 590)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(155 587)</b> | <b>(112 514)</b> | <b>(185 671)</b> | <b>(245 503)</b>     | <b>(223 013)</b> | <b>(223 013)</b>   | <b>(218 709)</b>                                    | <b>(175 083)</b>    | <b>(197 590)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     | 60 991           | (74 406)         |                  |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     | (24 757)         | (4 435)          | (486 208)        | (18 434)             | (18 434)         | (18 434)           | (16 975)  | (17 070)            | (18 777)            |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>36 234</b>    | <b>(78 841)</b>  | <b>(486 208)</b> | <b>(18 434)</b>      | <b>(18 434)</b>  | <b>(18 434)</b>    | <b>(16 975)</b>                                     | <b>(17 070)</b>     | <b>(18 777)</b>     |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Cash/cash equivalents at the year begin:         | 2   | (34 394)         | 14 757           | (580)            | (3 286)              | 4 929            | 4 929              | 4 929   | 2 054               | 47 696              |
| Cash/cash equivalents at the year end:           | 2   | <b>14 769</b>    | <b>(580)</b>     | <b>4 929</b>     | <b>5 656</b>         | <b>1 046</b>     | <b>1 046</b>       | <b>2 054</b>  | <b>47 696</b>       | <b>53 753</b>       |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Steve Tshwete(MP313) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15          | 2015/16          | 2016/17          | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|------------------|------------------|------------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome  | Audited Outcome  | Audited Outcome  | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 282 793          | 291 042          | 309 754          | 322 145              | 325 552          | 325 552            | 349 557   | 362 400             | 376 244             |
| Service charges                                  |     | 657 430          | 680 082          | 723 831          | 745 091              | 752 332          | 752 332            | 791 324   | 856 840             | 932 300             |
| Other revenue                                    |     | 92 365           | 100 402          | 51 621           | 92 927               | 124 664          | 124 664            | 112 110   | 104 880             | 98 857              |
| Government - operating                           | 1   | 116 003          | 125 386          | 141 123          | 162 865              | 165 884          | 165 884            | 186 877   | 205 456             | 232 708             |
| Government - capital                             | 1   | 58 991           | 57 059           | 49 605           | 52 305               | 52 787           | 52 787             | 68 204  | 67 448              | 59 918              |
| Interest   |     | 26 416           | 40 560           | 51 293           | 34 024               | 38 468           | 38 468             | 35 071  | 35 422              | 35 776              |
| Dividends  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (944 593)        | (1 009 776)      | (1 068 181)      | (1 220 231)          | (1 260 532)      | (1 260 532)        | (1 352 939)   | (1 415 525)         | (1 509 925)         |
| Finance charges                                  |     | (9 719)          | (8 391)          | (7 617)          | (19 309)             | (14 095)         | (14 095)           | (19 132)  | (29 515)            | (44 878)            |
| Transfers and grants                             | 1   | (63 791)         | (5 202)          | (5 964)          | (1 995)              | (1 995)          | (1 995)            | (1 910)   | (2 008)             | (2 109)             |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>215 894</b>   | <b>271 162</b>   | <b>245 466</b>   | <b>167 823</b>       | <b>183 065</b>   | <b>183 065</b>     | <b>169 161</b>                                      | <b>185 400</b>      | <b>178 893</b>      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                  |                  |                  | (55)                 | (55)             | (55)               |   |                     |                     |
| Decrease in non-current debtors                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     | 129              | 95               | 25               |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     | (60 000)         | (75 000)         | 3 000            | 18 000               |                  |                    | 54 000  | 27 000              | 18 000              |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (133 598)        | (212 747)        | (247 611)        | (282 175)            | (290 154)        | (290 154)          | (374 410)   | (389 403)           | (333 910)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(193 470)</b> | <b>(287 651)</b> | <b>(244 586)</b> | <b>(264 230)</b>     | <b>(290 209)</b> | <b>(290 209)</b>   | <b>(320 410)</b>                                    | <b>(362 403)</b>    | <b>(315 910)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                  |                  | 5 521            | 134 790              | 129 827          | 129 827            | 153 224   | 187 122             | 160 537             |
| Increase (decrease) in consumer deposits         |     | 7 322            | 9 934            | 7 371            | 5 766                | 3 766            | 3 766              | 7 522   | 7 675               | 7 832               |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     | (13 166)         | (11 917)         | (10 334)         | (11 443)             | (11 443)         | (11 443)           | (16 428)  | (18 484)            | (25 774)            |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(5 844)</b>   | <b>(1 982)</b>   | <b>2 558</b>     | <b>129 113</b>       | <b>122 150</b>   | <b>122 150</b>     | <b>144 318</b>                                      | <b>176 313</b>      | <b>142 595</b>      |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Cash/cash equivalents at the year begin:         | 2   | 82 355           | 98 935           | 80 463           | 23 499               | 83 902           | 83 902             | 83 902  | 76 972              | 76 281              |
| Cash/cash equivalents at the year end:           | 2   | 98 935           | 80 463           | 83 902           | 56 205               | 98 907           | 98 907             | 76 972  | 76 281              | 81 858              |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Emakhaseni(MP314) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                 |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 16 928          | 29 065          | 46 260          | 57 512               | 56 762          | 56 762             | 46 621  | 49 138              | 51 841              |
| Service charges                                  |     | 62 405          | 74 238          | 82 772          | 84 802               | 102 822         | 102 822            | 85 403  | 90 015              | 94 965              |
| Other revenue                                    |     | 30 684          | 35 685          | 11 078          | 22 823               | 20 315          | 20 315             | 21 465  | 22 624              | 23 868              |
| Government - operating                           | 1   | 44 855          | 51 410          | 63 131          | 60 632               | 59 588          | 59 588             | 62 317  | 65 682              | 69 295              |
| Government - capital                             | 1   | 17 232          | 20 755          | 25 404          | 54 560               | 54 560          | 54 560             | 46 063  | 48 550              | 51 220              |
| Interest   |     | 380             | 546             | 643             | 7 651                | 1 320           | 1 320              | 4 399   | 4 637               | 4 892               |
| Dividends  |     |                 |                 |                 |                      |                 |                    | 0   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Suppliers and employees                          |     | (151 273)       | (178 471)       | (192 390)       | (267 309)            | (203 912)       | (203 912)          | (217 081)   | (221 093)           | (233 254)           |
| Finance charges                                  |     | (4 080)         | (4 882)         | (5 473)         | (59 236)             | (3 937)         | (3 937)            | (3 937)   | (4 149)             | (4 378)             |
| Transfers and grants                             | 1   |                 |                 |                 | (5 560)              |                 |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>17 131</b>   | <b>28 346</b>   | <b>31 425</b>   | <b>(44 125)</b>      | <b>87 518</b>   | <b>87 518</b>      | <b>45 250</b>                                       | <b>55 403</b>       | <b>58 451</b>       |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                 | 14 281          |                 |                      |                 |                    |   |                     |                     |
| Decrease in non-current debtors                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Capital assets                                   |     | (14 785)        | (39 958)        |                 | (5 276)              | (56 259)        | (56 259)           | (58 527)  | (54 310)            | (57 297)            |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(14 785)</b> | <b>(25 677)</b> | <b>-</b>        | <b>(5 276)</b>       | <b>(56 259)</b> | <b>(56 259)</b>    | <b>(58 527)</b>                                     | <b>(54 310)</b>     | <b>(57 297)</b>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Repayment of borrowing                           |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>             | <b>-</b>        | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>2 346</b>    | <b>2 670</b>    | <b>31 425</b>   | <b>(49 401)</b>      | <b>31 260</b>   | <b>31 260</b>      | <b>(13 277)</b>                                     | <b>1 094</b>        | <b>1 154</b>        |
| Cash/cash equivalents at the year begin:         | 2   | 4 290           | 6 636           | 9 306           | 9 306                | 9 306           | 9 306              | 16 800  | 3 523               | 4 617               |
| Cash/cash equivalents at the year end:           | 2   | 6 636           | 9 306           | 40 731          | (40 095)             | 40 566          | 40 566             | 3 523   | 4 617               | 5 771               |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Thembisile Hani(MP315) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16          | 2016/17          | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|------------------|------------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome  | Audited Outcome  | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     |                 | 1 052            | 3 685            | 1 842                | 3 684            | 3 684              | 3 523   | 3 713               | 3 918               |
| Service charges                                  |     |                 | 2 649            | 8 723            | 1 349                | 1 599            | 1 599              | 48 791  | 51 428              | 54 256              |
| Other revenue                                    |     | 84 562          | 174 107          | 83 610           | 36 551               | 80 588           | 80 588             | 6 796   | 7 162               | 7 556               |
| Government - operating                           | 1   | 275 455         | 339 291          | 296 043          | 367 315              | 367 315          | 367 315            | 367 907   | 400 225             | 436 708             |
| Government - capital                             | 1   | 47 440          | 89 139           | 146 504          | 151 984              | 151 984          | 151 984            | 170 845   | 176 629             | 186 527             |
| Interest   |     | 4 104           | 10 066           | 10 682           | 7 953                | 11 138           | 11 138             | 11 109  | 11 708              | 12 352              |
| Dividends  |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (262 672)       | (521 306)        | (241 452)        | (367 587)            | (417 091)        | (417 091)          | (417 392)   | (434 891)           | (456 142)           |
| Finance charges                                  |     | (661)           | (396)            | (4)              |                      |                  |                    |   |                     |                     |
| Transfers and grants                             | 1   | (12 297)        |                  |                  | (45 725)             | (41 735)         | (41 735)           | (43 760)  | (46 123)            | (48 660)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>135 931</b>  | <b>94 603</b>    | <b>307 792</b>   | <b>153 681</b>       | <b>157 481</b>   | <b>157 481</b>     | <b>147 818</b>                                      | <b>169 852</b>      | <b>196 515</b>      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                 | 5 240            |                  |                      |                  |                    |   |                     |                     |
| Decrease in non-current debtors                  |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (90 703)        | (117 452)        | (307 038)        | (153 364)            | (156 325)        | (156 325)          | (153 983)   | (150 458)           | (158 448)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(90 703)</b> | <b>(112 212)</b> | <b>(307 038)</b> | <b>(153 364)</b>     | <b>(156 325)</b> | <b>(156 325)</b>   | <b>(153 983)</b>                                    | <b>(150 458)</b>    | <b>(158 448)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     |                 |                  |                  |                      |                  |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>             | <b>-</b>         | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>45 229</b>   | <b>(17 608)</b>  | <b>753</b>       | <b>317</b>           | <b>1 156</b>     | <b>1 156</b>       | <b>(6 165)</b>                                      | <b>19 394</b>       | <b>38 067</b>       |
| Cash/cash equivalents at the year begin:         | 2   | 41 211          | 86 440           | 68 832           | 54 079               | 69 586           | 69 586             | 66 000  | 59 835              | 79 230              |
| Cash/cash equivalents at the year end:           | 2   | 86 440          | 68 832           | 69 585           | 54 396               | 70 742           | 70 742             | 59 835  | 79 230              | 117 297             |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Dr J.S. Moroka(MP316) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15          | 2015/16          | 2016/17          | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|------------------|------------------|------------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome  | Audited Outcome  | Audited Outcome  | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 29 885           |                  |                  | 18 500               | 13 500           | 13 500             | 13 250  | 14 244              | 15 774              |
| Service charges                                  |     | 16 157           | 44 482           | 49 529           | 40 000               | 51 510           | 51 510             | 62 075  | 49 074              | 150 177             |
| Other revenue                                    |     | 14 951           | 8 388            | 19 937           | 18 000               | 27 505           | 27 505             | 33 025  | 17 469              | 19 347              |
| Government - operating                           | 1   | 422 390          | 459 368          | 427 408          | 338 474              | 335 974          | 335 974            | 351 967   | 369 930             | 383 298             |
| Government - capital                             | 1   |                  |                  |                  | 127 371              | 127 371          | 127 371            | 122 491   |                     |                     |
| Interest   |     | 6 939            | 5 960            |                  | 8 000                | 12 250           | 12 250             | 13 750  | 14 781              | 16 370              |
| Dividends  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (396 707)        | (379 969)        | (392 710)        | (428 808)            | (429 872)        | (429 872)          | (458 822)   | (490 592)           | (520 027)           |
| Finance charges                                  |     | (464)            |                  |                  |                      | (250)            | (250)              | (300)   | (318)               | (338)               |
| Transfers and grants                             | 1   | (5 095)          | (2 149)          |                  |                      | (9 981)          | (9 981)            | (15 000)  | (15 900)            | (16 854)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>88 056</b>    | <b>136 080</b>   | <b>104 165</b>   | <b>121 537</b>       | <b>128 007</b>   | <b>128 007</b>     | <b>122 436</b>                                      | <b>(41 312)</b>     | <b>47 746</b>       |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease in non-current debtors                  |     | 23 000           |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (145 468)        | (144 130)        | (100 604)        | (121 002)            | (121 002)        | (121 002)          | (126 091)   | (125 111)           | (132 361)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(122 468)</b> | <b>(144 130)</b> | <b>(100 604)</b> | <b>(121 002)</b>     | <b>(121 002)</b> | <b>(121 002)</b>   | <b>(126 091)</b>                                    | <b>(125 111)</b>    | <b>(132 361)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     | (2 655)          |                  |                  |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     |                  | (4 572)          | (3 942)          |                      |                  |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(2 655)</b>   | <b>(4 572)</b>   | <b>(3 942)</b>   | <b>-</b>             | <b>-</b>         | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>(37 067)</b>  | <b>(12 622)</b>  | <b>(381)</b>     | <b>535</b>           | <b>7 005</b>     | <b>7 005</b>       | <b>(3 655)</b>                                      | <b>(166 423)</b>    | <b>(84 615)</b>     |
| Cash/cash equivalents at the year begin:         | 2   | 52 577           | 15 510           | 2 888            | 3 000                | 6 535            | 6 535              | 25 762  | 22 107              | (144 316)           |
| Cash/cash equivalents at the year end:           | 2   | 15 510           | 2 888            | 2 507            | 3 535                | 13 540           | 13 540             | 22 107  | (144 316)           | (228 931)           |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Nkangala(DC31) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Service charges                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Other revenue                                    |     | 72 376          | 3 432           | 25 039          | 1 170                | 1 170            | 1 170              | 2 346   | 2 507               | 2 593               |
| Government - operating                           | 1   | 328 960         | 334 043         | 337 391         | 344 488              | 344 488          | 344 488            | 348 588   | 356 755             | 367 881             |
| Government - capital                             | 1   |                 | 2 010           | 2 076           | 2 175                | 2 175            | 2 175              | 2 180   | 2 308               | 2 442               |
| Interest   |     | 32 363          | 38 133          | 43 945          | 25 450               | 25 450           | 25 450             | 22 459  | 20 468              | 20 480              |
| Dividends  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (189 752)       | (129 504)       | (212 864)       | (246 766)            | (300 107)        | (300 107)          | (192 345)   | (220 016)           | (249 301)           |
| Finance charges                                  |     | (4 491)         | (1 610)         | (1 127)         | (1 296)              | (1 296)          | (1 296)            | (968)   | (516)               | (542)               |
| Transfers and grants                             | 1   | (161 930)       | (177 349)       | (162 301)       | (112 095)            | (163 463)        | (163 463)          | (147 154)   | (165 589)           | (180 714)           |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>77 526</b>   | <b>69 155</b>   | <b>32 158</b>   | <b>13 126</b>        | <b>(91 583)</b>  | <b>(91 583)</b>    | <b>35 106</b>                                       | <b>(4 083)</b>      | <b>(37 161)</b>     |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 109             | 58              | 282             |                      |                  |                    |   |                     |                     |
| Decrease in non-current debtors                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     | (2 901)         | (4 205)         | (3 984)         | (3 984)              | (3 984)          | (3 984)            | (4 120)   | (4 350)             | (7 191)             |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (24 597)        | (29 181)        | (34 803)        | (29 385)             | (25 498)         | (25 498)           | (33 248)  | (18 126)            | (14 010)            |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(27 389)</b> | <b>(33 329)</b> | <b>(38 505)</b> | <b>(33 369)</b>      | <b>(29 483)</b>  | <b>(29 483)</b>    | <b>(37 368)</b>                                     | <b>(22 476)</b>     | <b>(21 201)</b>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     | (19 541)        | (3 085)         | (3 353)         | (3 303)              | (3 303)          | (3 303)            | (3 085)   | (1 543)             |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(19 541)</b> | <b>(3 085)</b>  | <b>(3 353)</b>  | <b>(3 303)</b>       | <b>(3 303)</b>   | <b>(3 303)</b>     | <b>(3 085)</b>                                      | <b>(1 543)</b>      | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>30 597</b>   | <b>32 741</b>   | <b>(9 700)</b>  | <b>(23 546)</b>      | <b>(124 368)</b> | <b>(124 368)</b>   | <b>(5 347)</b>                                      | <b>(28 102)</b>     | <b>(58 361)</b>     |
| Cash/cash equivalents at the year begin:         | 2   | 401 783         | 432 401         | 465 142         | 408 811              | 502 073          | 502 073            | 377 706   | 372 359             | 344 257             |
| Cash/cash equivalents at the year end:           | 2   | 432 380         | 465 142         | 455 442         | 385 266              | 377 706          | 377 706            | 372 359   | 344 257             | 285 896             |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less



Mpumalanga: Thaba Chweu(MP321) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 92 252          | 76 415          | 84 187          | 96 723               | 100 198          | 100 198            | 103 051   | 109 688             | 114 938             |
| Service charges                                  |     | 153 871         | 164 629         | 190 069         | 276 355              | 272 851          | 272 851            | 232 711   | 210 012             | 265 944             |
| Other revenue                                    |     | 49 437          | 43 652          | 7 428           | 22 911               | 29 762           | 29 762             | 58 887  | 153 744             | 172 113             |
| Government - operating                           | 1   | 94 702          | 105 713         | 119 559         | 128 447              | 132 344          | 132 344            | 136 773   | 145 131             | 160 334             |
| Government - capital                             | 1   | 57 004          | 64 647          | 96 581          | 112 179              | 118 778          | 118 778            | 84 392  | 75 182              | 69 420              |
| Interest   |     | 684             | 785             | 2 075           | 19 196               | 17 496           | 17 496             | 23 987  | 25 318              | 26 928              |
| Dividends  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (358 198)       | (334 710)       | (387 280)       | (543 482)            | (537 522)        | (537 522)          | (546 552)   | (590 713)           | (619 716)           |
| Finance charges                                  |     | (35 901)        | (45 089)        | (11 907)        | (7 200)              | (15 200)         | (15 200)           | (10 200)  | (11 920)            | (12 400)            |
| Transfers and grants                             | 1   |                 |                 |                 | (12 904)             | (12 904)         | (12 904)           | (11 232)  | (12 108)            | (13 052)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>53 851</b>   | <b>76 041</b>   | <b>100 713</b>  | <b>92 226</b>        | <b>105 803</b>   | <b>105 803</b>     | <b>71 818</b>                                       | <b>104 333</b>      | <b>164 508</b>      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                 | 150             | 1 047           |                      |                  |                    |   |                     |                     |
| Decrease in non-current debtors                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (49 739)        | (79 951)        | (85 846)        | (112 170)            | (116 769)        | (116 769)          | (112 132)   | (83 550)            | (76 681)            |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(49 739)</b> | <b>(79 801)</b> | <b>(84 799)</b> | <b>(112 170)</b>     | <b>(116 769)</b> | <b>(116 769)</b>   | <b>(112 132)</b>                                    | <b>(83 550)</b>     | <b>(76 681)</b>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     |                 |                 |                 |                      |                  |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>             | <b>-</b>         | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>4 111</b>    | <b>(3 760)</b>  | <b>15 913</b>   | <b>(19 944)</b>      | <b>(10 966)</b>  | <b>(10 966)</b>    | <b>(40 314)</b>                                     | <b>20 783</b>       | <b>87 827</b>       |
| Cash/cash equivalents at the year begin:         | 2   | 4 885           | 8 997           | 5 237           | 44 710               | 44 710           | 44 710             | 42 799  | 2 485               | 23 268              |
| Cash/cash equivalents at the year end:           | 2   | 8 997           | 5 237           | 21 150          | 24 766               | 33 744           | 33 744             | 2 485   | 23 268              | 111 096             |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Nkomazi(MP324) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15          | 2015/16          | 2016/17          | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|------------------|------------------|------------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome  | Audited Outcome  | Audited Outcome  | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 59 718           | 94 705           | 146 733          | 95 081               | 95 081           | 95 081             | 114 170   | 122 162             | 130 713             |
| Service charges                                  |     | 97 505           | 103 396          | 119 725          | 105 545              | 105 545          | 105 545            | 134 277   | 143 518             | 153 396             |
| Other revenue                                    |     | 57 459           | 85 446           | 46 885           | 29 711               | 29 711           | 29 711             | 37 509  | 40 135              | 42 944              |
| Government - operating                           | 1   | 387 633          | 438 983          | 464 191          | 549 405              | 549 405          | 549 405            | 551 431   | 622 039             | 681 556             |
| Government - capital                             | 1   | 260 871          | 300 580          | 363 828          | 230 970              | 230 970          | 230 970            | 236 891   | 221 511             | 219 288             |
| Interest   |     | 1 202            | 7 003            | 10 855           | 4 950                | 4 950            | 4 950              | 21 878  | 23 409              | 25 047              |
| Dividends  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (586 778)        | (655 003)        | (838 452)        | (736 362)            | (736 362)        | (736 362)          | (741 536)   | (774 718)           | (818 674)           |
| Finance charges                                  |     | (5 178)          | (8 388)          | (7 005)          | (684)                | (684)            | (684)              | (1 915)   | (2 018)             | (2 129)             |
| Transfers and grants                             | 1   | (231)            |                  | (16 818)         | (1 200)              | (1 200)          | (1 200)            | (16 660)  | (50 949)            | (58 246)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>272 201</b>   | <b>366 721</b>   | <b>289 942</b>   | <b>277 417</b>       | <b>277 417</b>   | <b>277 417</b>     | <b>336 045</b>                                      | <b>345 087</b>      | <b>373 894</b>      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | (1 098)          | 1 976            | 17 055           |                      |                  |                    |   |                     |                     |
| Decrease in non-current debtors                  |     |                  | (4 779)          | (1 948)          |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     | (5 511)          |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (231 556)        | (335 999)        | (254 714)        | (259 174)            | (259 174)        | (259 174)          | (279 363)   | (247 670)           | (247 261)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(238 165)</b> | <b>(338 802)</b> | <b>(239 608)</b> | <b>(259 174)</b>     | <b>(259 174)</b> | <b>(259 174)</b>   | <b>(279 363)</b>                                    | <b>(247 670)</b>    | <b>(247 261)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     | 536              |                  | 5 860            |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     | (441)            | (954)            | (606)            | (619)                | (619)            | (619)              |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>94</b>        | <b>(954)</b>     | <b>5 254</b>     | <b>(619)</b>         | <b>(619)</b>     | <b>(619)</b>       | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Cash/cash equivalents at the year begin:         | 2   | 3 985            | 38 114           | 65 080           | 85 000               | 85 000           | 85 000             | 120 668   | 177 351             | 274 767             |
| Cash/cash equivalents at the year end:           | 2   | 38 114           | 65 080           | 120 668          | 102 624              | 102 624          | 102 624            | 177 351   | 274 767             | 401 400             |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Bushbuckridge(MP325) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15          | 2015/16          | 2016/17          | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|------------------|------------------|------------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome  | Audited Outcome  | Audited Outcome  | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>R thousands</b>                               |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     | 56 892           | 52 637           | 35 020           | 42 854               | 42 854           | 42 854             | 210 292   | 220 186             | 225 651             |
| Service charges                                  |     |                  |                  | 23 631           | 13 787               | 16 262           | 16 262             | 77 165  | 75 164              | 78 387              |
| Other revenue                                    |     |                  | 143 472          |                  | 35 287               | 37 393           | 37 393             | 54 180  | 57 213              | 61 083              |
| Government - operating                           | 1   | 467 251          | 658 596          | 595 791          | 700 132              | 700 132          | 700 132            | 788 354   | 1 356 717           | 1 530 059           |
| Government - capital                             | 1   | 341 256          | 422 643          | 672 091          | 507 080              | 507 080          | 507 080            | 428 721   | 424 404             | 445 015             |
| Interest   |     | 9 570            | 13 804           | 13 356           | 27 110               | 39 210           | 39 210             | 137 411   | 143 062             | 149 318             |
| Dividends  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     | (505 486)        | (913 010)        | (718 469)        | (807 218)            | (1 054 008)      | (1 054 008)        | (1 136 640)   | (1 166 099)         | (1 187 511)         |
| Finance charges                                  |     | (178)            | (2 771)          | (33)             | (342)                |                  |                    |   |                     |                     |
| Transfers and grants                             | 1   |                  |                  | (45 235)         | (11 668)             | (10 565)         | (10 565)           | (11 093)  | (11 758)            | (12 581)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>369 306</b>   | <b>375 371</b>   | <b>576 151</b>   | <b>507 021</b>       | <b>278 358</b>   | <b>278 358</b>     | <b>548 390</b>                                      | <b>1 098 888</b>    | <b>1 289 420</b>    |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 714              | 1 700            |                  | 750                  | 750              | 750                |   |                     |                     |
| Decrease in non-current debtors                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     | (308 963)        | (455 124)        | (613 395)        | (553 041)            | (554 540)        | (554 540)          | (559 596)   | (584 700)           | (742 021)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(308 249)</b> | <b>(453 424)</b> | <b>(613 395)</b> | <b>(552 291)</b>     | <b>(553 790)</b> | <b>(553 790)</b>   | <b>(559 596)</b>                                    | <b>(584 700)</b>    | <b>(742 021)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     |                  |                  |                  |                      |                  |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>             | <b>-</b>         | <b>-</b>           | <b>-</b>  | <b>-</b>            | <b>-</b>            |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | <b>61 058</b>    | <b>(78 053)</b>  | <b>(37 243)</b>  | <b>(45 270)</b>      | <b>(275 431)</b> | <b>(275 431)</b>   | <b>(11 206)</b>                                     | <b>514 189</b>      | <b>547 399</b>      |
| Cash/cash equivalents at the year begin:         | 2   | 152 577          | 213 635          | 135 583          | 125 763              | 135 487          | 135 487            | 135 487   | 124 281             | 638 469             |
| Cash/cash equivalents at the year end:           | 2   | 213 635          | 135 582          | 98 339           | 80 493               | (139 945)        | (139 945)          | 124 281   | 638 469             | 1 185 868           |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: City of Mbombela(MP326) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17          | Current year 2017/18 |                  |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|------------------|----------------------|------------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome  | Original Budget      | Adjusted Budget  | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| Property rates, penalties and collection charges |     |                 |                 | 374 822          | 493 120              | 487 983          | 487 983            | 554 329   | 582 588             | 626 865             |
| Service charges                                  |     |                 |                 | 834 900          | 1 160 748            | 1 170 333        | 1 170 333          | 1 084 243   | 1 149 675           | 1 212 907           |
| Other revenue                                    |     |                 |                 | 56 154           | 296 621              | 243 962          | 243 962            | 245 530   | 239 393             | 253 874             |
| Government - operating                           | 1   |                 |                 | 494 368          | 695 668              | 614 568          | 614 568            | 741 061   | 795 372             | 873 066             |
| Government - capital                             | 1   |                 |                 | 633 202          | 597 302              | 584 710          | 584 710            | 521 937   | 495 937             | 566 563             |
| Interest   |     |                 |                 | 28 240           | 29 934               | 27 181           | 27 181             | 28 151  | 30 893              | 33 906              |
| Dividends  |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| Suppliers and employees                          |     |                 |                 | (1 723 849)      | (2 840 203)          | (2 313 827)      | (2 313 827)        | (2 517 972)   | (2 696 823)         | (2 908 731)         |
| Finance charges                                  |     |                 |                 | (46 290)         | (25 770)             | (19 801)         | (19 801)           | (37 165)  | (33 532)            | (24 153)            |
| Transfers and grants                             | 1   |                 |                 | (39 271)         | (37 196)             | (42 210)         | (42 210)           | (35 270)  | (37 174)            | (39 219)            |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | -               | -               | <b>612 276</b>   | <b>370 223</b>       | <b>752 899</b>   | <b>752 899</b>     | <b>584 844</b>                                      | <b>526 328</b>      | <b>595 078</b>      |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     |                 |                 |                  |                      |                  |                    |   | 2 106               |                     |
| Decrease in non-current debtors                  |     |                 |                 |                  | 220 632              | (176 506)        | (176 506)          | 15 000  |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 | (835)            | 119 260              | 119 260          | 119 260            |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| Capital assets                                   |     |                 |                 | (609 709)        | (607 134)            | (551 681)        | (551 681)          | (599 891)   | (546 217)           | (585 523)           |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | -               | -               | <b>(610 544)</b> | <b>(267 242)</b>     | <b>(608 926)</b> | <b>(608 926)</b>   | <b>(584 891)</b>                                    | <b>(544 111)</b>    | <b>(585 523)</b>    |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                  |                      |                  |                    |   |                     |                     |
| Repayment of borrowing                           |     |                 |                 | (4 223)          | (20 410)             | (20 410)         | (20 410)           | (27 247)  | (29 302)            | (17 515)            |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | -               | -               | <b>(4 223)</b>   | <b>(20 410)</b>      | <b>(20 410)</b>  | <b>(20 410)</b>    | <b>(27 247)</b>                                     | <b>(29 302)</b>     | <b>(17 515)</b>     |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     | -               | -               | <b>(2 491)</b>   | <b>82 571</b>        | <b>123 562</b>   | <b>123 562</b>     | <b>(27 293)</b>                                     | <b>(47 085)</b>     | <b>(7 960)</b>      |
| Cash/cash equivalents at the year begin:         | 2   |                 |                 | 26 356           | 127 296              | 23 864           | 23 864             | 147 420   | 120 127             | 73 042              |
| Cash/cash equivalents at the year end:           | 2   |                 |                 | 23 864           | 209 867              | 147 426          | 147 426            | 120 127   | 73 042              | 65 082              |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less

Mpumalanga: Ehlanzeni(DC32) - Table A7 Budgeted Cash Flows for 4th Quarter ended 30 June 2018 (Figures Finalised as at 2018/10/17)

| Description                                      | Ref | 2014/15         | 2015/16         | 2016/17         | Current year 2017/18 |                 |                    | 2018/19 Medium Term Revenue & Expenditure Framework |                     |                     |
|--|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|---------------------|---------------------|
|  |     | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget      | Adjusted Budget | Full Year Forecast | Budget Year 2018/19                                 | Budget Year 2019/20 | Budget Year 2020/21 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Property rates, penalties and collection charges |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Service charges                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Other revenue                                    |     | 286 041         | 37 473          | 17 918          | 1 195                | 980             | 980                | 950   | 1 001               | 1 056               |
| Government - operating                           | 1   |                 | 224 247         | 227 952         | 237 182              | 235 545         | 235 545            | 243 449   | 252 699             | 264 037             |
| Government - capital                             | 1   |                 |                 |                 | 2 347                | 2 347           | 2 347              | 2 352   | 2 491               | 2 635               |
| Interest   |     | 3 949           | 6 236           | 7 795           | 8 500                | 8 500           | 8 500              | 8 500   | 8 959               | 9 452               |
| Dividends  |     |                 | 119             | 123             | 140                  | 140             | 140                | 140   | 148                 | 156                 |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Suppliers and employees                          |     | (166 892)       | (182 243)       | (284 011)       | (211 320)            | (216 898)       | (216 898)          | (216 943)   | (225 030)           | (237 407)           |
| Finance charges                                  |     | (19 860)        | (18 524)        | (16 364)        | (16 404)             | (16 404)        | (16 404)           | (14 850)  | (14 850)            | (14 850)            |
| Transfers and grants                             | 1   | (62 065)        | (42 934)        |                 |                      |                 |                    |   |                     |                     |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b> |     | <b>41 173</b>   | <b>24 374</b>   | <b>(46 587)</b> | <b>21 640</b>        | <b>14 210</b>   | <b>14 210</b>      | <b>23 598</b>                                       | <b>25 418</b>       | <b>25 079</b>       |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Proceeds on disposal of PPE                      |     | 132             | 26              | 2               |                      |                 |                    |   |                     |                     |
| Decrease in non-current debtors                  |     | (1 056)         | (1 243)         |                 |                      |                 |                    |   |                     |                     |
| Decrease in other non-current receivables        |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Decrease (increase) in non-current investments   |     |                 | (4 090)         | (70 000)        |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Capital assets                                   |     | (1 617)         |                 | (8 237)         | (44 547)             | (39 267)        | (39 267)           | (29 052)  | (18 872)            | (18 534)            |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b> |     | <b>(2 541)</b>  | <b>(5 307)</b>  | <b>(78 235)</b> | <b>(44 547)</b>      | <b>(39 267)</b> | <b>(39 267)</b>    | <b>(29 052)</b>                                     | <b>(18 872)</b>     | <b>(18 534)</b>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>       |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Receipts</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Short term loans                                 |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Borrowing long term/refinancing                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Increase (decrease) in consumer deposits         |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| <b>Payments</b>                                  |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Repayment of borrowing                           |     | (11 968)        | (27 284)        | (5 092)         | (4 992)              | (4 992)         | (4 992)            | (6 545)   | (6 545)             | (6 545)             |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b> |     | <b>(11 968)</b> | <b>(27 284)</b> | <b>(5 092)</b>  | <b>(4 992)</b>       | <b>(4 992)</b>  | <b>(4 992)</b>     | <b>(6 545)</b>                                      | <b>(6 545)</b>      | <b>(6 545)</b>      |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      |     |                 |                 |                 |                      |                 |                    |   |                     |                     |
| Cash/cash equivalents at the year begin:         | 2   | 49 685          | 76 349          | 68 132          | 42 408               | 94 931          | 94 931             | 64 882  | 52 883              | 52 884              |
| Cash/cash equivalents at the year end:           | 2   | 76 349          | 68 132          | (61 783)        | 14 509               | 64 882          | 64 882             | 52 883  | 52 884              | 52 883              |

References

1. Local/District municipalities to include transfers from/to District/Local Municipalities
2. Cash equivalents includes investments with maturities of 3 months or less