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GOVERNMENT NOTICE

SOUTH AFRICAN REVENUE SERVICE

No. 669

14 July 2006

NOTICE SETTING OUT PARTICULARS OF AREAS DEMARCATED BY MUNICIPALITY OF MATJHABENG IN TERMS OF SECTION 13quat OF THE INCOME TAX ACT, 1962 (ACT NO. 58 OF 1962), WHICH SHALL CONSTITUTE URBAN DEVELOPMENT ZONE

By virtue of the powers vested in me by section 13quat(8) of the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby give notice of the particulars of the areas which have been demarcated by the municipality of Matjhabeng as set out in the Schedule hereto, which shall constitute urban development zone.



T.A. MANUEL
MINISTER OF FINANCE

UDZ BOUNDARY DESCRIPTION: MATJHABENG

The Urban Development Zone of Matjhabeng, in terms of the Urban Renewal Tax Incentive comprises broadly of four sides (i.e. a northern; eastern; southern and western side). The area is approximately 149 hectares in extent and is known as the Welkom Central Business Area which includes the Central Business Area as well as Extension 31. The area is defined as a continuous line following the course of designated streets as noted below commencing at the northwestern corner in a clockwise direction as follows:

1. Jan Hofmeyr Road (at the intersection with Tempest Road) proceeding southeast along Jan Hofmeyr Road to the intersection with Arrarat Road;
2. Southwest along Arrarat Road to the intersection with Long Road;
3. Northwest along Long Road to the intersection with Toronto Road;
4. Southwest along Toronto Road to the intersection with Lategan Road;
5. Northwest along Lategan Road to the intersection with Tempest Road;
6. Northeast with Tempest Road to the intersection with Jan Hofmeyr Road at the end.

MATJHABENG DEMARCATED UDZ AREA

