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GOVERNMENT NOTICE

NATIONAL TREASURY

No. 364

27 March 2009

LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT, 2003: EFFECTIVE DATE FOR MUNICIPALITIES TO COMPLY WITH THE UPPER LIMITS WITH RESPECT TO THE RATE RATIOS BETWEEN RESIDENTIAL AND NON-RESIDENTIAL PROPERTIES AS THEY RELATE TO AGRICULTURAL AND PUBLIC SERVICE INFRASTRUCTURE PROPERTIES

Notice is hereby given that the Minister of Finance has granted approval in terms of section 43(2) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), for the upper limits with respect to the rate ratios between residential and non-residential properties as they relate to agricultural properties and public service infrastructure properties, as prescribed in the Government Notice No. R.363 issued by the Minister for Provincial and Local Government, with my concurrence, in terms of sections 19(1)(b) and (2) of the Local Government: Municipal Property Rates Act, 2004 (Act No. 6 of 2004), to become effective for municipalities as from 1 July 2009.

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