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GOVERNMENT NOTICE**NATIONAL TREASURY****No. 541****23 June 2015**

**LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT,
2003: EXEMPTION OF EKURHULENI METROPOLITAN MUNICIPALITY
FROM REGULATION 45(2)(a)(x) OF ASSET TRANSFER REGULATIONS,
2008**

I, Nhlanhla M Nene, Minister of Finance, acting in terms of section 177(1)(b) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), hereby exempt Ekurhuleni Metropolitan Municipality (herein called the Municipality) from compliance with regulation 45(2)(a)(x) of the Asset Transfer Regulations, 2008, subject to the following conditions:

- (a) the exemption applies only to the lease agreement between the Municipality and the Passenger Rail Agency of South Africa (herein called PRASA) to the extent that the regulation prevents PRASA from ceding or subcontracting a right to another person for the construction of a factory to manufacture trains as well as other associated and ancillary industrial uses; and
- (b) the exemption is applicable until 30 April 2016.


NHLANHLA M NENE
MINISTER OF FINANCE

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